



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

सांविधिक संस्थान निफ्ट अधिनियम 2006
वस्त्र मंत्रालय, भारत सरकार

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

A Statutory Institute under the NIFT Act, 2006
Ministry of Textiles, Government of India



File NIFT/GNR/ACCTS/Selection of Banking Partner/2022

08-12-2023

INVITATION FOR EXPRESSION OF INTEREST
To provide banking services to NIFT Gandhinagar Campus

रुचि की अभिव्यक्ति के लिए आमंत्रण
निफ्ट गांधीनगर परिसर को बैंकिंग सेवाएं प्रदान करने के लिए

National Institute of Fashion Technology, Gandhinagar was set up in 1995 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology having its head office at New Delhi and 18 other centres across the country.

राष्ट्रीय फैशन प्रौद्योगिकी संस्थान, गांधीनगर की स्थापना 1995 में वस्त्र मंत्रालय, भारत सरकार के तत्वावधान में की गई थी। यह डिजाइन, प्रबंधन और प्रौद्योगिकी के प्रमुख संस्थान के रूप में उभरा है, जिसका मुख्यालय नई दिल्ली में है और देश भर में 18 अन्य केंद्र हैं।

NIFT Gandhinagar is looking for Banking Partner to cater to its basic banking services requirement detailed at EOI attached.

निफ्ट गांधीनगर अपनी बुनियादी बैंकिंग सेवाओं की आवश्यकता को पूरा करने के लिए बैंकिंग पार्टनर की तलाश कर रहा है, जिसका विवरण संलग्न ईओआई (EOI) में दिया गया है।

In case your Bank is interested to provide the Banking services, the EOI may be submitted to the NIFT Gandhinagar with full details on or before 01.01.2024 till 5:00 pm on following address:-.

यदि आपका बैंक बैंकिंग सेवाएं प्रदान करने में रुचि रखता है, तो ईओआई निफ्ट गांधीनगर को पूरे विवरण के साथ 01.01.2024 को या उससे पहले निम्नलिखित पते पर शाम 5:00 बजे तक प्रस्तुत किया जा सकता है।

To,
The Joint Director
National Institute of Fashion Technology,
NIFT Campus,
GH-O Road, Behind Infocity,
Gandhinagar, Gujarat 382007

Thanking You,

Yours faithfully,

(Prof.(Dr.) Pranav Vora)
Joint Director (I/c)



डिजाइन मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान
An Institute of Design, Management and Technology

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**NATIONAL INSTITUTE OF FASHION TECHNOLOGY,
GANDHINAGAR**

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt. of India)

NIFT/GNR/ACCT/Selection of Banker

**Expression of Interest
(EOI)**

FOR

**SELECTION OF BANKING PARTNER FOR
NIFT, GANDHINAGAR**

Last date of submission of bid : 01-01-2024

Bid opening date : 02-01-2024





Introduction

National Institute of Fashion Technology (NIFT), set up by the Ministry of Textiles, Government of India in 1986 is the pioneering Institute of Fashion Education in the country. It was made a Statutory Institute in 2006 by an Act of the Parliament with the President of India as 'Visitor' and has 18 full-fledged, professionally managed campuses all across the country, with head office at New Delhi.

NIFT, Gandhinagar commenced academic activities in 1995 and is located in a prominent location at GH- 0 Road, Gandhinagar, Gujarat – 382 007. The Institute offers 05 UG and 02 PG programmes in the areas of Design, Management and Technology in addition to various short term certificate programmes etc.

Brief details of the NIFT, Gandhinagar are as under:

| Student's Strength | Nos |
|-------------------------------------|--|
| Under Graduate Courses | 743 |
| Post Graduate Courses | 142 |
| Employee's Strength | Nos |
| Officers and Faculty | 46 |
| Staff | 42 |
| | |
| Financial Details | Amount (Rs. In Lakhs) – Approx. |
| Monthly Average salary per employee | 1.38 |
| Annual fees from the students | 2862.42 |
| Annual Hostel fees | 158.23 |
| Existing Fixed Deposits with Bank | 13025.00 |

Note : The salary account of all employees and students bank accounts may be opened by the new bank as per request by employees/students.





SELECTION CRITERIA FOR THE BANKING PARTNER

The offer of the Banks to be received against EOI will be examined and shortlisted by a designated Committee. The offer of the Banks will be evaluated on the following predefined parameters against total 100 marks as under:

| Category | Particulars | Maximum Marks |
|----------|------------------------|---------------|
| A | Institutional Services | 30 |
| B | Students Services | 20 |
| C | Employees Services | 30 |
| D | Presentation | 20 |
| | Total | 100 |

The details on above parameters are enclosed along with EOI (Annexure-1). As the bank who will be scoring the highest marks will be selected as Banking Partner of NIFT Gandhinagar with reference to marks mentioned by banks in EOI and presentation, all the Banks are requested to be careful while putting the marks against each parameter as NIFT Gandhinagar will be signing MOU with the selected Bank on the same parameters as mentioned in EOI and presentation and marks filled by bank which may not be changed.

In view of this, Banks are herewith requested to sign an undertaking attached along with EOI in respect of confirmation of services as per data mentioned in EOI and presentation. All the Banks are requested not to put any conditional statement in EOI which may not be considered in evaluation of EOI. NIFT reserves the right to reject any or all the EOI without assigning any reason thereof.

Evaluation Criteria:-

Highest securing marks out of 100 marks will be selected as Banking Partner for NIFT Gandhinagar. Only the Banks who will score equal to or more than 70% of total marks of 80 mentioned in Category A+B+C above ie; 56 marks or more will be called for Presentation. Date of presentation shall be intimated later on after receiving of bids. In case of any query, please contact Prof. (Dr.) Pranav Vora, Joint Director at: -

Email: jointdirector.gandhinagar@nift.ac.in

Contact no. 079 23265002.

(Prof. (Dr.) Pranav Vora)

Joint Director (I/c)





Annexure 1

Evaluation Criteria for selection of Banking Partner

A. Institutional Services (Total 30 marks)

| Sr.no. | Parameters | Maximum Marks | Response of Bank |
|--------|---|---------------|------------------|
| 1 | Availability of Bank's branch Branch within 2 km - 3 marks Above 2 kms upto 5 kms - 2 marks Above 5 kms upto 7 Kms - 1 mark Above 7 Kms - Zero mark | 3 | |
| 2 | Installation of ATM at NIFT Campus on payment of monthly maintenance charges & electrical charges (on actual consumption) If monthly maintenance Charge is given by the Bank at following rates, Marks will be allocated accordingly- Minimum Maintenance charge- Rs 6,000 - 5 Marks Maintenance charge- Rs 7,000 - 6 Marks Maintenance charge- Rs 8,000 - 7 Marks Maintenance charge- Rs 9,000 - 8 Marks Maintenance charge- Rs 10,000 - 9 Marks Maintenance charge equal to Rs 11,000 or more - 10 Marks Note-1) Banks are required to pay maintenance charges with GST as per the above mentioned amount which is exclusive of GST. Banks may not mention any rate which is not in the multiple of thousand. For example- Rs 6500/-, Rs 7500/- , Rs 8200/- etc. Note-2) Electricity Charges will be paid by the bank on monthly basis as per actual consumption. Note-3) NIFT will be providing the space of ATM only. All the infrastructure and other requirements will be done at the end of Bank. Note-4) The maintenance charge will be increased @10% every year. | 10 | |
| 3 | Opening of each savings bank account with auto sweep / flexi with the minimum bank balance Minimum Bank balance from Rs 1 lakh to Rs. 2 lakhs - 0 marks Minimum Bank balance from Rs 0.50 lakhs to Rs.1 lakh - 3 marks Minimum Bank balance upto Rs.0.50 lakh - 5 marks | 5 | |





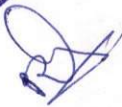
| | | | |
|---|---|-----------|--|
| 4 | Banks payment gateway for collection of student's fees etc with the provision to provide customized MIS report on payment & remittances within 2 working days without any charges and credit the amount in NIFT Bank Account. | 6 | |
| 5 | Premature closure of Fixed Deposits without any Penalty | 1 | |
| 6 | Providing of at least 02 Nos of POS machines along with QR Code without any charges | 2 | |
| 7 | Issue of PO/DD/Banker's cheque, unlimited cheque leaves without any charges | 1 | |
| 8 | Facility of bulk NEFT/RTGS without any charges | 1 | |
| 9 | Daily collection of RTGS/NEFT/DD/Cash etc from NIFT Premises by bank officials/personnel | 1 | |
| | Total | 30 | |





B Students Services (Total 20 marks)

| Sr. no. | Parameters | Maximum Marks | Response of Bank |
|---------|--|---------------|------------------|
| 1 | Pre-approved educational collateral free loan Above Rs. 20 lakhs - 9 marks Rs.15 lakhs to up to Rs.20 lakhs - 6 marks Rs.10 lakhs to up to Rs.15 lakhs - 4 marks Rs.5 lakhs to up to Rs.10 lakhs - 2 marks Less than Rs. 5 lakhs - 0 marks | 9 | |
| 2 | Payment Gateway charges on payment of fees i) Through net banking for same bank - 2marks Levy of Bank charges NIL - 2 marks Levy of Bank charges Upto Rs.20 - 1 mark Levy of Bank charges Above Rs.20 - 0 mark ii) Through Net Banking of other bank - 2 marks Bank charges NIL - 2 marks Bank charges upto Rs.20 - 1 mark Bank charges Above Rs.20 - 0 mark iii) Payment through Debit and Credit card - 3 marks Debit card - 1 mark Charges NIL - 1 mark Charges above 0.01% of the transacted amount - 0 mark Credit Card - 2 marks Charges NIL - 2 marks Charges upto 0.50 % of the transacted amount - 1 marks Charges above 0.50% of the transacted amount -0 marks | 7 | |
| 3 | Providing of free accidental insurance coverage to bank account holders Above Rs.5 lakhs - 2 marks Above Rs.2 Lakhs to Rs.5 lakhs - 1 marks Up to Rs.2 lakhs - 0 mark | 2 | |
| 4 | Financial Assistance to economical weaker students under bank's CSR initiative Above Rs.5 lakhs per year - 1 marks Rs.2 lakhs -5 lakhs per year - 0.5 marks marks Less than 02 Lakhs- 0 marks | 1 | |
| 5 | Issuance of Demand Draft/Bankers Cheque Free of cost | 1 | |
| | Total | 20 | |





C. **Employees Services (Total 30 Marks)**

| Sr.no | Parameters | Maximum Marks | Response of Bank |
|-------|--|---------------|------------------|
| 1 | Providing of free Medical health insurance to bank account holders Above Rs.2 lakhs - 3 marks Above Rs.1 to Rs.2 lakhs - 2 marks Rs.0.50 lakhs to Rs.1 lakh - 1 mark | 3 | |
| 2 | Providing of free accidental insurance coverage to bank account holders Above Rs.50 lakhs - 7 marks Above Rs.30 lakhs to up to Rs 50 Lakhs- 3 marks Above Rs.10 Lakhs to Rs.30 lakhs - 2 marks Above Rs.5 Lakhs to Rs.10 lakhs - 1 marks | 7 | |
| 3 | Providing of free insurance coverage for fraudulent transactions on Credit / Debit / Internet Banking Above Rs.2 lakhs - 2 marks Up to Rs.2 lakhs - 1 marks | 2 | |
| 4 | Overdraft Facility 5 times and above of net monthly pay - 3 marks Between 3-4 times of net monthly pay - 1 marks Between 1-2 times of net monthly pay- 0.5 marks | 3 | |
| 5 | Opening of Zero balance of companion Account Between 3 - 4 members - 3 marks Between 1 - 2 members - 2 marks | 3 | |
| 6 | Providing Locker facility to bank account holders at concessional rate Between 25% to 50 % discount in locker rent - 2 marks Less than 25 % discount in locker rent - 1 mark | 2 | |
| 7 | NIL Processing charges for retail loans like Home Loan, Education loan, Vehicle loan etc | 3 | |
| 8 | Zero prepayment closure charges of home/vehicle/personal loan | 3 | |
| 9 | Instant personal loan at card rates | 1 | |
| 10 | Issuance of free cheque book (yearly basis)- a) For 100 cheque leaves- 2 marks b) For 50 cheque leaves upto 99 cheque leaves- 1 mark c) Less than 50 cheque leaves- 0 Mark | 2 | |
| 11 | Issuance of free Debit card and Credit card for lifetime | 1 | |
| | Total | 30 | |





D. Presentation by Bank before NIFT Committee (Total 20 Marks)

| Sr No | Particulars | Maximum marks (to be given by NIFT) |
|-------|--|--------------------------------------|
| 1 | Presentation regarding various aspects of customized MIS Report on the collection of fees from students | 4 |
| 2 | Advance Banking Services (Latest Technologies) | 3 |
| 3 | <u>Special services offered by bank which are not covered under points mentioned in Category A, B & C of EOI-</u> i) Special services to be provided to NIFT- 3 marks ii) Special services to be provided to NIFT Students- 3 marks iii) Special services to be provided to NIFT Employees- 3 marks | 9 |
| 4 | Overall presentation of the Bank | 4 |
| | Total | 20 |

**Note- Banks are herewith instructed not to put any marks against Points mentioned on Category- D
The marks of presentation will be given by the NIFT Committee on the basis of presentation.**





Undertaking (In the letter head of Bank)

We have read all the terms and conditions of the EOI carefully before filling the EOI. We undertake that the information provided in the EOI are true and the EOI is liable to rejection if the same is found to be false or the information is found to have been suppressed by me/us. I/we accept that I/we may be disqualified from bidding for any contract with you for a period of one year from the date of notification if I am/we are in breach of any obligation under the EOI and fails or refuses to execute the contract on the same points as mentioned by me/us in EOI.

Signature of authorized person with seal

Name-

Designation-

Phone No-

Date-

(Prof. (Dr.) Pranav Vora)

Joint Director (I/c)

