

Dreams in your eyes



The future in your hands



pnb

Education Loan

Highlights of PNB PRATIBHA Scheme for NIFT

- ▶ Collateral free loan upto 15.00 Lacs at Concessional ROI
- ▶ One of the parents to stand as co-borrower (May be waived on merits of the case)
- ▶ Simple rate of interest during study period/ repayment holiday
- ▶ Repayment period up to 15 years after moratorium
- ▶ Study Period - One year moratorium for repayment
- ▶ Reimbursement of fee already paid
- ▶ Interest on daily reducing balance, No hidden Costs.
- ▶ No pre-payment or foreclosure charges

— You can also submit and check your loan application status online —

For further details contact your nearest PNB branch or Call Centre at **0120-2490000**
or dial All India Toll Free No: **1800 180 2222**. www.pnbindia.in

Conditions Apply

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !

PNB PRATIBHA EDUCATION LOAN SCHEME EDUCATION LOAN SCHEME FOR NIFT (All centre in India)	
Loan Amount	Rs. 15.00 Lac (Higher amount can also be considered)
Interest Rate & Repayment period & Security	<ul style="list-style-type: none"> • Upto Rs. 7.50 Lac – MCLR+0.60% i.e. 10% p.a. (Floating) • Above Rs. 7.50 Lac – MCLR +0.10% i.e. 9.50% p.a. (Floating) • Repayment up to 15 Years (180 Months) • No Tangible/Collateral Security or Third Party Guarantee
Interest Concession	<ul style="list-style-type: none"> • 0.50% rebate for girl students • In case interest is repaid regularly during study period, Interest rebate of 1.00 % • (Above concessions are Limited to MCLR @9.40%)
Margin	<ul style="list-style-type: none"> • NIL
Repayment Holiday	1 year after completion of studies
Proc. Fee	Rs. 270.00 up to Rs. 4 Lac Rs. 450.00 above Rs. 4.00 Lac <i>Exclusive of Service Tax</i>
Eligible person	<ul style="list-style-type: none"> • Should be an Indian National • Should have secured admission to Professional/ technical course through entrance test/merit bases selection process. • No minimum or maximum age restriction
Expenditure Covered	<ul style="list-style-type: none"> • Fee payable to college/ School/ Hostel/ Examination / Library/ Laboratory fee • Purchase of books/ uniforms/ equipment/ Computer/ other essentials. • Travel expenses/ passage money for studies abroad • Insurance premium for student borrower • Any other expense required to complete the course-like study tours, project work etc..
Purpose	No deserving student should be denied an opportunity to pursue higher education for want of financial support in line with the policy of Govt. Of India.
Pre-Payment Ch.	No Part/Full Prepayment or foreclosure charges.
Insurance	Life cum loan Insurance cover from PNB Metlife Insurance (Optional)
PNB's Commitment	<ul style="list-style-type: none"> • Interest on daily reducing balance ,No hidden costs, Longest repayment period of up to 15 years • No pre-payment or foreclosure charges.
Documents required	<ol style="list-style-type: none"> 1. Loan application with Passport size photograph of Applicant (s) 2. Proof of age , Residence proof, PAN no. of all the Applicant (s) 3. Proof having passed the last qualifying examination. 4. Letter of admission. 5. Prospectus of the course depicting Admission, Exam. Fee, Hostel Charges etc. 6. Documentary Evidence of the Assets and Liabilities of the Applicant (s) 7. Any other document/ information, depending upon the case and purpose of the loan. 8. Bank statements of salary/Income account for the last 12 months in case account is in other Bank <p><u>At the time of disbursement:</u></p> <ol style="list-style-type: none"> 1) Borrower must have Deposit account with PNB 2) Affidavit on Bank's format

For details please contact : Sh. Pankaj Kumar : 7709285268 ; Sh. Ashutosh Sharma: 9911404503