



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

सांविधिक संस्थान निफ्ट अधिनियम, २००६
(वस्त्र मंत्रालय, भारत सरकार)

National Institute of Fashion Technology

A Statutory Institute Under the NIFT Act, 2006
(Ministry of Textiles, Govt. of India)

9185(3)Accts/Bank Operation/07/V-II

Date: 09.12.2021

To,

The Branch Manager,

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.....

Sub: Invitation for submission of Expression of Interest (EOI) in connection with Selection of Official Banking Partner with National Institute of Fashion Technology (NIFT), Raebareli.

Dear Sir/Madam,

With reference to the subject cited above, it is to inform that National Institute of Fashion Technology, Raebareli is inviting Expression of Interest (EOI) for selecting a suitable banking partner for various financial services (stated in the EOI) to be offered to NIFT-Raebareli, its Students, Officers/Faculty Members/Staff Members as a whole by your esteemed organization.

In this regard, the hard copy of the Expression of Interest (EOI) may be submitted by 24.12.2021 at NIFT-Raebareli. Based upon the offers received through EOI, shortlisting of banks will be done for final presentation (if required). The decision of NIFT-Raebareli will be final during each and every process of selection of banking banker.

This issues with the approval of Competent Authority.

Yours sincerely


(Anil Kumar)

Accounts officer

डिजाइन, मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान
An Institute of Design, Management & Technology

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 www.nift.ac.in

List of Services to be provided by Banker Free of cost / concessional rates
(Details may be mentioned in EOI)

File No.: 9185(3)/Accts/NIFT RB/Bank Operation/07/II

Name of Bank:.....

Address:.....

S.No.	Particulars	Mention Yes/No	Weightage Points
A	Mandatory Services (Non-Fulfilment would amount to Non-qualification)		
1	Whether Bank will install ATM facility in NIFT-Raebareli.		No Weightage point as nature of services are mandatory
2	Whether banking facilities (collection of cash/Cheque/DD/PO etc.) will be provided door step at NIFT Raebareli free of cost on all working days.		
3	Whether bank will provide a dedicated payment gateway for collection of fee from the students, Fees due report, collection report etc free of cost to Institute and the students. NIFT Raebareli will provide students related data at the beginning of each semester.		
B	Facilities to the NIFT-Raebareli (Including Employees)		
1	Bank has Branches at place where 17 NIFT Centres# and NIFT Raebareli Extension Centre Varanasi are located.		3
2	Opening of the saving bank account with zero balance for NIFT employees without any obligation for maintaining minimum balance & in case of closure of Account, no charges shall be levied to NIFT as well as employees.		4
3	Issue of printed Cheque books free of cost to all NIFT employees.		2
4	Issue of NIFT-Raebareli's monthly Bank statements in hard copy & soft copy through emails regularly.		4
5	Remittance through NEFT/RTGS/IMPS etc. in India & abroad (Abroad-excluding NIFT Employee) free of cost on same working day.		5
6	General Banking Services like Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc free of cost.		5
7	Net banking with view & transaction facility only for Statutory Account and 'View only Facility' for other accounts will be provided by bank free of cost for NIFT-Raebareli (excluding employees).		5
8	Issue of Pay Order/ Demand Draft / Banker's Cheque/ Bank advice/ Bank Statement free of cost.		3
9	Stop payment for the PO/DD/BC etc. free of cost.		3
10	No Charges should be levied to NIFT Raebareli for outstation cheque clearance, preparation of Demand Draft/Pay Order facilities offered to NIFT.		5
11	Issue of various certificates (Closing balance, interest certificate etc) / verification of signature/ standing instruction etc. free of cost.		2
12	To open Saving Flexi Bank accounts for NIFT-Raebareli with linked FD (Flexi) to avoid idle funds & earn interest on surplus amount.		5
13	Cancellation / Duplication of PO/DD/BC including foreign instruments free of cost.		5
14	Deposit / clearance of Postal orders.		5
15	Conversion of Indian currency into Foreign currency.		5
16	Issue of Letter of Credit (LC) and Bank Guarantee.		5
17	Old records / copies of paid cheques on demand.		2
18	Return of Dishonoured instruments back to NIFT Raebareli on Priority.		2
19	Installation of POS Machine at NIFT Raebareli Centre in Accounts Section, free of cost.		2
20	% of concession in the interest rate while sanctioning loan to NIFT Employees over prevailing bank market rates		3
21	% of additional interest rate on Fixed Deposits to be offered to Institute over and above the prevailing bank rates.		5
C	Bank to provide following facilities to the students of NIFT Raebareli, free of cost		
1	Open the saving bank account with zero balance without any obligation for maintaining balance.		2
2	Issue of Cheque books, Bank statement/Pass Book, ATM Card free of cost.		2
3	Issue of Pay Order/ Demand Draft / Bankers Cheque free of cost.		2

4	Stop Payment for Cheque, PO/DD/BC free of cost and return of dishonoured instruments back to Students on Priority.		2
5	General Banking Services like Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc free of cost.		2
6	The selected Bank to offer Educational Loan to the Students of NIFT, Raebareli on concessional rates, on priority basis and on single window clearance. The banking partner shall have to undertake all formalities at their level required to sanction education Loan from Raebareli and to pay at Raebareli irrespective of students domicile. The banking partner shall have to organise camp e.g. 'Loan Mela' at the Campus during Orientation programme at the beginning of the academic session.		10
D	Any other facilities such as:		
	Maximum amount of annual sponsorship to NIFT to support under CSR fund of the bank. (5 points for each Rs. 50,000/-) 1. various activities such as Fashion Spectrum, Convocation, Converge etc. 2. various Clubs such as Sports, Cultural, Literary & ESSE. 3. adoption of Nursery, Fountain and Water cooler etc.		

Total (Weightage Points)

Note : The details on above points may be mentioned in EOI.

General Terms & Conditions:

- 1 NIFT-Raebareli will offer space within the campus for installation of ATM on payment of minimum Maintenance Charges Rs. 5000/- + GST (as applicable time to time) with the escalation of 10% after every two years. However, electricity charges will have to be paid by the bank on actual basis.
- 2 Selection of banking partner will purely be on the basis of weightage points obtained by the bank. In case of tie-up, NIFT Raebareli may invite individual banks for giving presentation before the committee members in order to take decision in the matter. The engagement of banks will be valid for a period of three years only, extension will be done on year to year basis.
- 3 NIFT Raebareli reserves the right to accept or to reject a proposal on the basis of recommendations of the designated members at any time while selecting banking partner, without assigning any reason thereof.
- 4 The overall weightage points are 100 and the minimum qualifying points would be 50% i.e. 50 weightage points.
- 5 The prescribed format duly filled should reach to the office of **Accounts Officer, NIFT Raebareli** by 5:00 PM upto 24.12.2021 through Speed Post Only.
- 6 The selected bank has to nominate atleast one nodal officer to deal with day to day matters. Further, quaterly review meetings will be held in NIFT Campus in which the Branch Manager along with Nodal officer will the member in order to resolve pending issues (if any)
- 7 In case of default / failure of any of the terms and condition of the EOI and MoU, NIFT reserve the right to shift all deposits and Term deposit to any other bank without explaining reason of the same.

Date:

(Authorized Signatory with Bank's Seal)

Name:

Designation:

- # 1. NIFT Srinagar, 2. NIFT New Delhi, 3. NIFT Raebareli, 4. NIFT Shilong, 5. NIFT Gandhinagar, 6. NIFT Kolkata, 7. NIFT Bhubaneswar, 8. NIFT Hyderabad, 9. NIFT Kannur, 10. NIFT Mumbai, 11. NIFT Chennai, 12. NIFT Bhopal, 13. NIFT Jodhpur, 14. NIFT Patna, 15. NIFT Kangra, 16. NIFT Bengaluru and 17. NIFT Panchkula