

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

दिल्ली कैंपस

(A statutory body governed by the NIFT Act 2006 and set up by the Ministry of Textiles, Govt. of India)

E-Tender No. File NIFT/Delhi/AA/Student Medical Insurance/2025

E-TENDER DOCUMENT FOR PROVIDING SERVICE OF STUDENT MEDICAL INSURANCE AT NIFT DELHI CAMPUS

Time Schedule for Tender Process:

Date & Time of Publication of Tender notification on official website / e-portal/ CPP Portal	05.05.2025@ 11:30 AM
Download of Tender Document Commence from	05.05.2025@ 12:30 PM
Last Date & Time of submission of e-Tender Document	20.05.2025@ 03:00 PM
Date & Time of the Opening of Technical Bids	20.05.2025 @ 03:30 PM
Date & Time of Opening of Financial Bids	Will be notified to the technically qualified Bidders

Note: This tender document contains 16 pages (Total no. of pages including Annexures) and bidders are requested to submit the signed / scanned all the Pages.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

TENDER NOTICE

Submission of Tender Document for “Students Medical Insurance” at NIFT Delhi Campus

1. National Institute of Fashion Technology, Delhi Campus, New Delhi-110016 invites e-tenders from Indian Insurance Companies approved by IRDA (Insurance Regulatory and Development Authority) and are interested in executing a Group Insurance Coverage for the students of this Institute in conformity with the specifications and terms & conditions detailed in the following Fifteen pages of this Tender Notice. The Tenders are to be submitted under two bid system, i.e.:
(1) Technical bid and

(2) Commercial bid.

2. The Technical Bid must consist of all the details as specified in the **Bid Security Declaration**, whereas the Commercial Bid must consist of the rate and other related information as specified in the Annexure-II. THERE MUST NOT BE ANY INDICATION OF RATE IN THE TECHNICAL BID.

3. Tenderers are required to submit **Bid Security Declaration** along with their offer.

4. Offers received without Bid Security Declaration than the amount shall be summarily rejected.

5. The interested bidder should apply online and submit their tender and the bids along with scanned copies of all the relevant certificates, documents, etc. in support of their technical & price bids – all duly signed – on the Gem Portal. Tender document is also available for viewing on the “tenders” link of the NIFT website <https://nift.ac.in/delhi/tenders>

6. Applications to this tender will be accepted only through the online mode through the Gem Portal. No other mode of application shall be considered & such applications shall not be accepted.

7. For applying online, the firm should get itself registered at the Gem Portal. Please note that: The bidder needs to mention his Company Name, Address, and User ID to register.

8. The Firm shall ensure that it complies with the above requirements before applying for tender.

9. Online submission of technical bid contained in prescribed Performa as per **Annexure – I (Technical Bid)** along with scanned copies with all relevant documents. Online financial bid may be submitted/filled separately as per **Annexure–II(Financial Bid)**.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

10. The online technical bid will be opened at NIFT, Delhi Campus on 20.05.2025 at 3:30 P.M. in the presence of the bidders/ their authorized representatives who wish to be present. The Financial bid will be opened on the date which will be communicated to only those bidders who are found to be technically qualified after evaluation of technical bids as per selection criteria provided in Tender document.

11. The firms are advised to read carefully the entire tender document before submitting their tender and the tender documents not received online in prescribed format and/or are found incomplete in any respect will be summarily rejected.

12. Any further clarifications can be sought from the Academic Affairs office on Email: academics2.delhi@nift.ac.in/Telephone No. 011-26542168, NATIONAL INSTITUTE OF FASHION TECHNOLOGY, NIFT Delhi Campus, Hauz Khas, Near Gulmohar Park, New Delhi -110016.

13. National Institute of Fashion Technology reserves the right to accept or reject any or all the offers either fully or partly without assigning any reasons for the same.

14. The successful Tenderer shall deposit 5% of the quoted price of the work within 15 days of receipt of PO as Performance Bank Guarantee(PBG) with NIFT by way of Demand Draft/BG(in favor of NIFT, New Delhi) valid upto 3 months beyond the completion of the contract period. No interest shall accrue on this deposit.

15. All tenderers are required to submit Earnest Money Deposit (EMD) of Rs.38435/- (refundable) in the form of Demand Draft (should be drawn beyond the date of notification of this Tender) in favour of NIFT Delhi payable at Delhi. No interest shall be paid on the said EMD and will be returned after finalization of the tender. Bids received without EMD or with EMD less than the amount specified above shall be summarily rejected.

The EMD of the successful bidder will remain with NIFT and will be forfeited in the following events:

- a. If information declared/document submitted found false/fake/forged
- b. If the selected/successful bidder does not accept the W.O., or, unable to provide services
- c. If the bidder withdraws his bid/quote

Exemption of EMD: As per the GeM General Terms and Conditions Gem 4.0 (Version 1.23) dated 05.03.2022, All the categories of the Para 4.xiii.m indicated from Sl. No. (i) to Sl No. (viii) shall be exempted from EMD. (Bidders shall be required to furnish the documentary proofs)

16. Prices may be quoted for the items as per Annexure “II” (specification given in Annexure II).

17. The rates quoted must be fixed. It cannot change after submission of the bid. Rates should be at pro-rata basis. No. of Students can be add or delete at any point of time. Rates to be quoted per student only.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

18. Vendor shall be registered for GST and Income Tax and should enclose copies of PAN no and GST certificates.

19. Dispute, if any, arising out of the provided service shall be settled amicably by mutual discussion between the parties. If any dispute still persists, the same shall be referred to arbitration by a Sole Arbitrator to be appointed by the Director, NIFT Delhi at New Delhi with the consent of the other party. The arbitration proceeding shall be in accordance with the provisions of the Arbitration and Conciliation Act, 1996 (as amended from time to time and in force when the proposal is made)... The language of the Arbitration proceedings shall be in English.. The venue of the Arbitration proceedings shall be at New Delhi. If any dispute still remains unsettled, in that event, the same shall be adjudicated by any Court of competent jurisdiction in Delhi only.

20. Jurisdiction: Notwithstanding any other court or courts having jurisdiction to decide the question (s) forming the subject matter of the reference if the same has been the subject matter or suit, any and all actions and proceeding arising out of or relating to the contract (including any arbitration in terms thereof) shall lie only in the court of competent civil jurisdiction at New Delhi and only said courts shall have jurisdiction to entertain and try such action (s) proceeding to the exclusion of all the other courts. All matters connected with this tender shall be governed by the Indian Law both substantive & procedural for the time being in force.

21. All statutory duties and taxes (including excise and customs) GST and any other taxes or duties may be clearly specified. Price quoted shall be firm and any variation in rates, prices or terms during the validity of the offer shall require attract the forfeiture of the BSD and shall entitle NIFT to initiate appropriate legal action against the Tenderer. The Contractor shall be liable with regard to compliance of all laws, regulation, rules & directions given by any statutory or constitutional authority for the time being in force in the state of Delhi.

22. Validity: The quoted rates shall be valid for a period for one year and it may be extended up to 3 years (Year to year basis) based on the same terms and conditions and based on rendered satisfactorily service by the vendor. The overall offer for the assignment and bidder(s) quoted price shall remain unchanged during the period of validity. If the bidder quoted validity shorter than the required period, the same shall be treated as unresponsive and shall be rejected. In case the Tenderer withdraws, modifies or change his offer during the validity period, bid is liable to be rejected without assigning any reason thereof.

23. The final selection of the Service Provider will be based on a weighted criteria system to be devised by the Committee after taking judicious assessment of all related aspects especially to the aspects of providing maximum and reliable service to the student community in the Institute. **The decision of the Institute authority shall be final in awarding the contract.**

Joint Director
National Institute of Fashion Technology
Delhi Campus - 110016

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

TECHNICAL BID QUALIFICATION CRITERIA

1. Qualifying Requirements for the Insurance companies

The bidder should be a registered Indian Insurer in accordance with the Insurance Act, (registered and licensed by IRDA (Insurance Regulatory Development Authority) as Medical/Health Insurer and should have a valid license to carry out Medical Insurance business on a Pan India basis.

The Insurance Company shall be in the Medical Insurance business in India at least for five years as on the scheduled date of tender opening.

The Insurance Company should be having Medical Insurance participation in a minimum of three major companies /Institutes of repute/ govt. organizations/govt autonomous bodies etc. (Documentary evidence to be furnished).

2. Tenderer has to submit declaration along with Technical Bid stating that they have not been Black-Listed/De-listed or are put to any holiday by any Indian Institutional Agency/Government Department/Public Sector Undertaking in the last five years. In case of being black listed by any of the Institutions, details of the same be furnished. Moreover, certification that no restraint order has been passed by the competent court of law may also be furnished.

3. Offers shall be submitted with proper documentary evidence to substantiate fulfillment of the qualifying requirements as specified above.

4. Tenderer has to submit the Audited Balance Sheet of Financial Years 2021-22, 2022-23 and 2023-24 or C.A. certified turnover certificate for the Financial years 2021-22, 2022-23 and 2023-24.

5. The Institute shall have absolute right to consider or not to consider any of the offeror / Insurance Company.

6. The Technical bids of all the prospective bidders should also contain the list of empaneled hospitals.

7. Scope of Work: For providing approx. 1350 students of NIFT Delhi **Medical**

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

Insurance Scheme as specified in this tender". The strength of the students may vary during the academic year 2025-2026.

8. The effective date of commencement of policy shall be the date on which acceptance of PO is given by the institute.
9. **Payment of Performance Guarantee:** The Successful bidder shall furnish a Performance Bank Guarantee/Demand Draft @ 5% of the total value which shall remain valid upto 3 months beyond the expiry of the overall contract from a nationalized bank to ensure the satisfactory performance for risk covered. The Performance Bank Guarantee is to be submitted at the time of award of contract. In case the performance of service is not found satisfactory, the amount of Performance Bank Guarantee will be forfeited.

SALIENT FEATURES OF THE MEDICAL INSURANCE POLICY

1. The Policy shall cover all students of NIFT Delhi Campus. There must be a provision to add/delete students in the policy at any point of time on pro rata basis.
2. For the prospective bidders of the companies, it is mandatory that they must submit the bifurcated quotation containing the amount of premium along with the taxes & any other charges separately against the Medical Insurance coverage of Rs.5.00 Lakh on cashless basis.
3. Bid should contain all the features which will be provided to students in prescribed amount of Rupees Five Lakh per student.
4. One dedicated executive to deal/guide the students in case of need.
5. The Policy shall cover hospitalization of all the students (as per point 1 above) in case of surgeries/procedures etc. along with any exigency which do not require hospitalization but are generally covered by Medical / Health Insurance policies as day care procedures.
6. It is expected that Insurance Company will have arrangements with an extensive network of reputed Hospitals all across the country for treatment with cashless facility (**List of panel hospitals should be enclosed**).
7. It is clarified that depending on the satisfactory performance, the contract can be renewed at the discretion of NIFT Delhi Campus for a period of one year and subsequently followed for maximum of three years. Renewal will be decided by NIFT Delhi Campus on a year-to-year basis for a total of three years.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

8. The Medical Insurance Policy has to necessarily cover all pre-existing illnesses of the insured students.
9. There will be no age limit on the insured covered by this scheme.
10. For the new students who may join the Institute from time to time, identical coverage has to be made available from the day one of joining though the premium paid may be based on the fractional period involved. The students leaving before completing an academic year shall also enjoy the insurance coverage for the entire academic year.
11. In case, the insured obtains treatment from a non-network hospital during emergency, the claim shall be reimbursed under this policy scheme.
13. For all claims (other than cashless ones), the claim would be expected to be submitted to the Insurance Company directly by the student within 45 days of discharge from the hospital. Such claim should be settled within 30 days of submission and payment will be made directly to the insured. An interest of 2% p.m. on the reimbursement amount has to be paid by Insurance Company to the Student for any delay beyond this in reimbursement.
14. The Insurance Company shall arrange to issue membership card to each insured student directly at their cost. The Insurance Company needs to ensure that any student with their valid identity card issued by NIFT Delhi Campus should get treatment for all emergency cases at various network hospitals without any difficulty.
15. Exclusions: **Exclusions, if any, should be clearly specified by the Insurance Company as part of the Technical Bid.**
16. No third party involvement in claim settlement.
17. In continuation to **S.No.14**, please explain the “settlement procedure” in detail including maximum period of time required for settlement in the Technical Bid.
18. The reimbursable room rent will be upto Rs. 3000/day during hospitalization.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

Canvassing, Fraud and Corrupt practices

Bidders are hereby informed that canvassing in any form for influencing the process of notification of award would result in disqualification of the Bidder. Further, they shall observe the highest standard of ethics and will not indulge in any corrupt, fraudulent, coercive, undesirable or restrictive practices, as the case may be. "Corrupt practice" means the offering, giving, receiving or soliciting of anything of value to influence the action of the public official. "Fraudulent practice" means a misrepresentation of facts in order to influence Tender process or an execution of a contract to the detriment of the scheme and includes collusive practice among bidding Insurers/Authorized Representative (prior to or after bid submission) designed to establish bid prices at artificially non-competitive levels and to deprive the scheme the benefit of free and open competition; NIFT Delhi Campus will reject a proposal for award if it determines that the Insurer/Insurers have engaged in corrupt or fraudulent practices. NIFT Delhi Campus will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if it at any time determines that the bidding Insurer/Insurers have engaged in corrupt and fraudulent practices in competing for, or in executing a contract.

Disputes

In respect of all tender conditions, and / or any matter connected therewith the decision of NIFT Delhi Campus shall be final and binding. In the event of any dispute arising out of the tender, such dispute would be subject to the jurisdiction of the Delhi courts only.

In case of dispute of any claim, a committee consisting of the representative of the insurance company and NIFT Delhi Campus will be set-up to resolve the dispute. However, this arrangement does not preclude the members to approach the regulatory authorities.

Finally, all disputes or difference arising out of this tender, terms & conditions or any matter related to this tender shall be resolved through arbitration. The Director of Institute or her nominee shall be sole arbitrator who will decide the dispute as per the provision of "The Arbitrator & Conciliation Act 1996".

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

ANNEXURE – I

(TECHNICAL BID)

(To be used as TENDER DOCUMENT FOR TECHNICAL BID

In response to the Tender Notice No. NIFT/Delhi/AA/Students Medical Insurance/2025

Dated 02.05.2025)

A. 1. Scope of insurance Coverage and submission of Rate:

No.	The quotations are to be submitted for the:	Acceptance / Comments of the Bidders (*)
------------	--	---

01	Insurance Coverage of Approximately 1350 (Approx) number of students for 1 year	
----	---	--

S. No.	Event / Incidents for which the Insurance Coverage will be given	Acceptance / Comments of the Bidders (*)
---------------	---	---

02	Rs. 5,00,000/- as medical expense per annum for students (such as Indoor treatment / Pathological tests required for the students)	
----	--	--

S. No.	Terms and conditions relating to the Insurance Coverage for the Event / incidents detailed in Sl. Nos. 01 to 03 in Page 7	Acceptance/ Comments of the Bidders (**)
---------------	--	---

03	A list comprising Name, Roll Number and Date of Birth of students for both the categories mentioned at (i) and (ii) above will be sent to the Insurer electronically (as attached file over e-mail) in batches as and when the registration of a group of students are completed. The insurer MUST start the coverage on the day the Email is received by the Insurer for the particular group of students whose list has been received	
----	---	--

04	No exclusion of claims on grounds of PRE Existing / 1 st 30 days of Policy / 1 st year exclusion / Congenital Disease, etc.	
-----------	---	--

05	There should not be any type of deduction of claim amount on items such as bed charges, doctor's fees, MRI charges, registration fee, charges for X-Ray, Sonography	
----	---	--

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

	for short duration treatments for investigation. Treatment for orthopedics should also be included. Doctor's fees and diagnostic charges should be payable even if there is no hospitalization and no disease is detected.	
06	Cashless admission and treatment is to be provided throughout the country in your approved hospital/ nursing home in every case with the student's Identity Card issued by NIFT-Delhi Campus.	
08	All claims are required to be settled within 30 days from the date of receiving the claims from the Institute form the Insurer's end. Payment for reimbursement should be made in favour of the student by at par cheque/NEFT etc.	
09	Claims on photocopy of prescription have to be made when the treatment is required to be continued on recommendation of the institute.	

(**)1. The Bidders, who are agreeing to abide by the terms and conditions (Sl. No. 01 to 09) **without any addition, deletion and alteration to be specified events** are to mention **"ACCEPTABLE"** against each.

10. Name of the person who has claim setting power and up to what limit (Rs.) :
11. Details of the location from where the claim is to be settle :
12. Details of the person who will release the payment :
13. Item-wise details of the document that will be required to be submitted by the students for the purpose of settling their respective claims :
14. Mention the Name of TPA(If any) with contact mobile Phone number, email (Letter from them committing to the agreement made by the Insurance company must be enclosed) :

A.2. Further information relating to the content at A.1

While submitting the quotation against this Tender Notice, the prospective Insurance providers will have to intimate the Institute Authority of following without any ambiguity whatsoever:

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

- i. Name, address, mobile phone number, e-mail address of the person(s) with clear mention of their financial power to settle the claim amount
- ii. The event/incident wise list(s) of document(s) as would be required to be submitted by the Claimants to get payment/ reimbursement of the insurance coverage amount for the Event/incidents detailed at Para A.1. above.

B. Alternate Proposals :

The tenders shall quote the rates that strictly comply with the requirement of the Institute as detailed in Annexure 1. Any alterations and / or modifications in the Annexure-I and / or offer of conditional rebate may result in cancellation of the bid.

C. Rate :

The commercial bid should include rate ONLY in the prescribed format as mentioned in Annexure – II. The rate should be inclusive of all taxes.

D. Validity of offer :

Tenders must agree to keep their quoted rates open for one year from the stipulated due date of submission. Once the Tender Papers are submitted, no modifications of whatsoever shall be entertained.

E. Acceptance and Rejection :

The offers / bids will be evaluated by a committee as would be constituted by the authority of the institute. The said committee shall be the only authorized body to examine all the Bids and take decision on all related matters including suitability etc.

The right to shortlist/reject any or all tenders and/ or to accept the whole or any part of the Tenders without assigning any reason whatsoever will be vested upon the committee as would be constituted for the purpose.

The final selection of the insurance service provider for the purpose will be based on L1 criteria after taking judicious assessment of all the related aspects, especially to the aspects of providing maximum service to the student community of the institute. The decision of the Institute Authority shall be final in the matter.

<p style="text-align: center;">THE RIGHT TO ACCEPT OR REJECT TENDERS WITHOUT ASSIGNING ANY REASON THEREOF IS RESERVED BY THE COMPETENT AUTHORITY</p>

F. Disputes and Jurisdiction :

Any legal disputes arising out of any breach of contract pertaining to the part or whole process of this tender shall be settled in the court of Delhi.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

G. Authority to Sign :

The tenderers must sign in full and write their postal corresponding address at the indicated places on all the documents what they would enclose with their bids. In case of a partnership firm all the Partners of the firm or a Partner holding Power of Attorney for the firm (a certified copy of the Partnership Deed and current address of all the partners of the firms are also to be furnished

Declaration :

We have gone through all the contents as available in this Annexure - I to the tender Notice no. NIFT/Delhi/AA/Students Medical Insurance/2025 dated and agrees to abide by the terms, conditions and content as stipulated herein.

Date : _____ Signature of the authorized person of the Insurance Company
Office Seal :

1. Name of the Insurance Company :
Submitting this Tender paper
 - a) Complete Address for Postal :
Communication
 - b) E- Mail ID :
 - c) Landline Phone and Mobile Number :
For official contract
2. Name of the person (s) authorized by the :
Company with whom the Institute may
make contact to get all required clarification
in the matter
 - a) Such persons' complete address for :
postal communication
 - b) Email ID :
 - c) Landline Phone and Mobile Number :
For official contract
3. List of papers/ documents enclosed herewith :

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

ANNEXURE –II

(FINANCIAL BID)

(The bidders will have to neatly type the content as appearing in this Annexure-II and to submit this duly filled in and signed and stamped as their Tender document for Commercial Bid in a sealed cover)

1. Name of the Insurance Company :
Submitted this Tender paper
a) Complete Address for Postal :
Communication

b) Email ID :

c) Landline Phone and Mobile Number :
for official contact
2. Name of the person(s) authorized by the :
Company with whom the Institute may
make contact to get all required clarification
in the matter

a) Such persons' complete address for :
Postal communication

b) Email ID :

c) Landline Phone and Mobile Number :

for official contract
3. **The Premium Amount per student for Insurance Coverage mentioned in Annexure-1: Rs.....**

The rate must be inclusive of all taxes.

Date : Signature of the authorized person of the Insurance Company
Office Seal :

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

ANNEXURE –III
(BID SECURITY DECLARATION FORM)

Date: _____

Tender No. _____

To (insert complete name and address of the purchaser)

I/We. The undersigned, declare that:

I/We understand that, according to your conditions, bids must be supported by a Bid Security Declaration.

I/We accept that I/We may be disqualified from bidding for any contract with you for a period of one year from the date of notification if I am /We are in a breach of any obligation under the bid conditions, because I/We

- a) Have withdrawn/modified/amended, impairs or derogates from the tender, my/our Bid during the period of bid validity specified in the form of Bid; or
- b) Having been notified of the acceptance of our Bid by the purchaser during the period of bid validity (i) fail or reuse to execute the contract, if required, or (ii) fail or refuse to furnish the Performance Security, in accordance with the Instructions to Bidders. I/We understand this Bid Security Declaration shall cease to be valid if I am/we are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

Signed: (insert signature of person whose name and capacity are shown)

in the capacity of (insert legal capacity of person signing the Bid Security Declaration)

Name: (insert complete name of person signing the Bid Security Declaration)

Duly authorized to sign the bid for an on behalf of (insert complete name of Bidder)

Dated on _____ day of _____ (insert date of signing)

Corporate Seal (where appropriate)

(Note: In case of a Joint Venture, the Bid Security Declaration must be in the name of all partners to the Joint Venture that submits the bid)

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

ANNEXURE –IV

Sub: Undertaking/Acceptance of Terms & Conditions of Tender.

Tender Bid No.

1. I / We hereby certify that I / We have read entire terms and conditions of the tender document from Page No. 01 to 15 (including all annexures) and I / We shall abide by the terms / conditions / clauses contained therein.
3. I / We hereby unconditionally accept the tender conditions of above mentioned tender Document.
2. I / We do hereby declare that our Firm has not been blacklisted / debarred by NIFT HO & its Campuses and any Government Department / Public Sector Undertaking.

L1 bidder will be decided on the basis of lowest rate quoted by the bidder.

Signature of Tenderer: -----

Name of the Authorized Signatory:-----

Name of the Company/Firm:-----

Seal of the Company/Firm:-----

Address:-----

Contact No.: -----

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

ANNEXURE –V

Please note the following for the better understanding of bidders.

- It is clarified that Students' age (at the time of admission) of students as per NIFT admission guidelines are as follows:
UG Programmes (4 years Programme): 18 Years to 25 Years.
PG Programme (2 years Programme): No upper age limit

- Claim MIS:**

Year	Claims (No.)	Claim (INR)
2024-25	3	186,589
2023-24	1	113,720
2022-23	1	16,483

- For reference, the following supporting documents are required to be submitted with the bid:

Sl. No.	Documents Checklist	Tick mark
1	EMD	
2	IRDA License	
3	5 Years Exp	
4	Empanelled Hospital List	
5	Signed Tender document	
6	Contact Person Detail	
7	Claim settlement Process	
8	Participation in 3 Org.	
9	Blacklisting if any (Undertaking)	
10	GST Certificate	
11	PAN	
12	Annexure-I	
13	Annexure-III	
14	Annexure-IV	
15	Audited Balance Sheet of FY: 2021-22, 2022-23 and 2023-24 OR C.A. certified turnover certificate for the FY: 2021-22, 2022-23 and 2023-24.	

- The previous insurance policy is attached herewith.

I Accept above all Terms & Conditions

(Full Signature & Stamp of the Tenderer)

GROUP MEDICLAIM SCHEDULE

Address of Issuing Office : Policy Issuing Office: Reliance General Insurance Company Limited 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai - 400 063. Issuing Branch Code: 9201	Flat No-10-15 14th Floor, Vijaya Building, 17, Barakhamba Road, DELHI
--	---

Policyholder Details	
Policy Number: 130132428120000052	Proposal No: P041924100684
Name: M/S NATIONAL INSTITUTE OF FASHION TECHNOLOGY	Policy Issue Date: 23/04/2024
Correspondence Address & Place of Supply: NATIONAL INSTITUTE OF FASHION TECHNOLOGY DELHI GULMOHAR PARK HAUZ KHAS DELHI DELHI NEW DELHI 110016	Email Id: academics2.delhi@nift.ac.in
Period of Insurance: From 27/04/2024 to mid night on 26/04/2025	Contact No: 9968375143
Tax Invoice No. & Date: P041924100684 & 23/04/2024	Date of proposal: 23/04/2024
GSTIN/UIN of Policyholder: 07AAATN2067J2ZH	Policy Branch Office Code: 1301

Details of previous policy (in case of renewal)	
Previous policy No: 130132328120000080	Date of expiry: 26/04/2024

Co-Insurance Details			
Co-Insurance Company	Company Status	Company Branch and Branch Code	Company Share (%)
RELIANCE GENERAL INSURANCE CO LTD.	Own	Corporate Group - Delhi,1301	100.00

Risk details	
Total No of Employees Covered	1339
Total No of Lives Covered	1339
Basis of Sum Insured	Individual
Family Covered	As Per Annexure
Total Sum Insured (Rs)	669500000.00
Coverage Details and List of members covered as per Schedule attached.	

Premium Details	Amount (Rs)
Premium (Rs)	1025673.72
CGST (@9.00%)	92310.63
SGST (@9.00 %)	92310.63
Total Premium (Rs)	1210294.98

Branch GSTIN :07AABCR6747B1ZI;HSN Code :997133;Description Of Services :Accident and Health Insurance Service;
Consolidated Stamp duty Paid vide Letter of Authorisation "NO LOA/ENF-1/CSD/62/2024/(Validity Period Dt.01/03/2024 to Dt.01/12/2025)/1501 Date 28-02- 2024" at General Stamp Office, Mumbai. ** Not Applicable for the State of Jammu & Kashmir.

Coverage Details			
Cover Name	Sum insured	Co-pay	Special Conditions
Hospitalization			Covered. Minimum 24 hours hospitalization.
Pre Hospitalization			30 days prior to date of admission to hospital.
Post Hospitalization			60 days from date of discharge from hospital.
Pre-existing illness cover			Pre-existing Diseases covered.
Cover for first year excluded diseases			First year excluded diseases covered.
Cover for first 30 days Exclusion			30 days waiting period waived off.
Cover for congenital diseases			Congenital Internal Disease covered under the policy.
Family Definition			Student of the Institute upto 30 years of age are covered.
Member Addition and Deletion Process			Addition-deletion will be done on pro-rata premium basis for students along with dependants once in a month only, subject to all relevant details being forwarded to insurer before 7th day of succeeding month. For cover wef from Date of Joining, sufficient CD balance to be maintained with us. Addition of existing students will not be allowed after policy inception.
Room Rent			Room Rent including nursing & RMO charges capped upto Rs. 2000 per day for Normal room and ICU per day and all other related charges in accordance with room rent restriction or actual whichever is lower. In the event of a person getting admitted in higher category all hospital related charges will be pro-rated to the eligibility limit as per the room rent restriction.

General Conditions: General Conditions:

1. Sum Insured -Rs. 5 Lac pr student.
2. Ailment/ Conditions not covered: Robotic surgery/treatment done using this technology/Robotically assisted Surgery, RFQMR - Rotational Field Quantum Magnetic Resonance Device - Cytotron, C3R, Balloon Sinuplasty, Bariatric surgery, Inj Avastin /Lucentis/Macugen, Ozone Therapy, Enhanced External Counter Pulsation Therapy (EECP), Rejuvenation therapy are not covered until specifically mentioned in terms & conditions.
3. Mid term increase in sum insured is not permitted
4. It shall be a condition precedent to the Companys liability under this policy that all supporting documents relating to the claim must be submitted to the TPA within thirty (30) days from the date of discharge from the hospital. In case of post-hospitalization treatment days, all claim documents should be submitted to the TPA within seven (7) days after completion of such treatment.
5. It is hereby agreed between the Proposer and the Company that any addition / deletion to the list of insured members shall be communicated to the Insurer in writing within a reasonable time but not later than 30 days from the date of the student joining or being relieved from the organization.
6. Claim Submission & Intimation clause:
 - a. Planned Hospitalization , the policyholder/Insured person with intimate such admission at least 48 hr prior to the planned date of admission
 - b. Emergency hospitalization, the policy holder / insured person will intimate such admission within 24 hrs of such admission.
- Claim submission:
It shall be a condition precedent to the Companys liability under this policy that all supporting documents relating to the claim must be submitted to the TPA within thirty (30) days from the date of discharge from the hospital. In case of post-hospitalization treatment days, all claim documents should be submitted to the TPA within seven (7) days after completion of such treatment."8. Surcharges, service charges, miscellaneous charges and

other non treatment related expenses are not payable.

Rest all other terms & conditions strictly as per Reliance's Group mediclaim policy attached with this Policy schedule &/or with the Policy wording along with terms and condition, Endorsement, and Annexure. If you (Policyholder) have not received any of these, please E-mail/write to the company at rgicl.services@relianceada.com or contact us on 1800 3009 (toll free) within 15 days of receipt of this policy. This policy Schedule in original must be surrender to the company. In case of cancellation of the policy. In the event of any incorrect representation, the liability shall be upon the policy holder.

Warranted that the exclusions mentioned below stand deleted:

30 day Exclusion
First Year exclusion
Congenital Internal diseases
Pre- existing illness

Direct	Direct	
Intermediary Code	Intermediary Name	Intermediary Contact No.