



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

(वस्त्र मंत्रालय, भारत सरकार द्वारा स्थापित एवं निफ्ट अधिनियम, 2006 के तहत एक सांविधिक निकाय)

National Institute of Fashion Technology

(A Statutory body under the NIFT Act 2006 and setup by Ministry of Textiles, Govt. of India)

8201(1)/AA/StudentInsurance/2021-2022

20th July, 2021

Sub- Quotation for Group Medi-claim Insurance coverage for 588 students of NIFT, Gandhinagar – reg.

With reference to the above, we wish to inform that approximately 588 students of NIFT, Gandhinagar (between the age group of 18 – 30 years) are to be covered under Students Group Medi-claim Insurance (Tailor made policy) covering the following benefits/guidelines. However, actual number of students will be given at the time of work order and the payment will be made as per actual number of students insured.

| S. No. | Benefit/Guidelines | Coverage | |
|--------|--|---------------------------|---------------------------|
| | | Option I | Option II |
| 1 | Health Insurance for Hospitalization Expenses per student | Rs. 1.0 Lakh | Rs. 1.50 Lakhs |
| 2 | Death benefit for students, in case of his/her parents die accidentally | Rs. 2.0 Lakhs | Rs. 3.0 Lakhs |
| 3 | Accidental death benefit for parents/survivors in case of student die accidentally | Rs. 2.0 Lakhs | Rs. 3.0 Lakhs |
| 4 | Per day Room Rent restriction | Minimum 2% of Sum Insured | Minimum 2% of Sum Insured |
| 5 | Per day ICU Rent restriction | Minimum 4% of Sum Insured | Minimum 4% of Sum Insured |
| 6 | Pre-Post Hospitalisation | 60 – 90 days | 60 – 90 days |

1. The above insurance should include Corporate Buffer of Rs. 10.00 lacs (Corporate Buffer amount can be used for those member whose sum insured exhausted and for further treatment).
2. Further, there should be no waiting Period (i.e. all coverage should start from First Day) with waiver of Pre-existing health condition or disease or ailment / injuries.

Contd.

डिजाईन, प्रबंधन और प्रौद्योगिकी का एक प्रधान संस्थान
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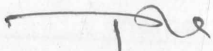
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3. Coverage for CORONA should be included from First day.
4. Any other benefits provided by the Insurance agency e.g. Free Ambulance facility, Free Health check-up, etc. should be clearly mentioned in the quote.
5. There should be **No Hidden Clauses**.
6. Quotes should be inclusive of all charges except applicable taxes.

The firm offering cashless facility in and around Gandhinagar for students during his/her pre and post hospitalisation will be preferred.

You are requested to send your sealed quotation per student (mentioning applicable taxes separately) for both above options separately addressing to the undersigned at institute's address on or before **27/07/2021** at 03.00 pm.

Thanking you,



(P. K. Jha)

Joint Director