



राष्ट्रीय फैशन टैक्नालॉजी संस्थान
(वस्त्र मंत्रालय, भारत सरकार)

National Institute of Fashion Technology
(Ministry of Textiles, Govt. of India)

Date: 04.12.2019

INVITATION FOR EXPRESSION OF INTEREST

To provide banking services to NIFT Hyderabad Campus

To
The Manager

NIFT Hyderabad, inaugurated in 1997, is a premier educational institute for Fashion Design, Management and Technology having its head office at New Delhi and 15 other Campuses across the country. NIFT Is a Statutory Institute governed by the NIFT Act 2006 and has been in the vanguard of providing professional human resource to the textile and apparel industry.

NIFT Hyderabad Campus is located in prominent campus at Opp. Cyber Towers, Madhapur, Hyderabad - 500 081. Presently, NIFT Hyderabad Campus is imparting fashion education to about 1000 PG & UG students. Currently it has staff strength of 100.

NIFT Hyderabad Campus is looking for Banking Partner to cater to its basic banking services requirement detailed vide Annexure I.

In case your Bank is interested to provide the banking services, the same may be submitted to the undersigned with full details **on or before 16.12.2019**. (Short listed banks will be invited for presentation at NIFT Hyderabad Campus)

(K. Sakthi Narayanan)
Accounts Officer

A Premier Institute of Design, Management & Technology
A statutory body under the NIFT Act 2006

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**ANNEXURE-I**

NIFT Hyderabad Campus's Banking service requirements are as follows which are to be provided by Banker free of Cost / Concessional Rates:

Sl. No.	Particulars
A	1 Whether Bank will open extension counter and ATM in NIFT Campus premises.
	2 If Extension Counter is not opened, whether the bank is prepared to provide Banking facilities at the door step of NIFT Campus with free of cost.
Facilities to NIFT Hyderabad (including its Employees)	
B	1 Opening the Saving Bank account with Zero balance without any obligation for maintaining minimum balance and in case of closure of account, no charges shall be levied from the account holders also.
	2 Issue of Printing Cheque Books on free of cost
	3 Issue NIFT Bank Statements monthly in hard copy and soft copy (through Emails) on 2 nd of following month and as on request basis with free of cost.
	4 Remittance through NEFT/ RTGS etc. in India and Abroad (Abroad - Excluding employee)
	5 To provide special interest rates on Fixed Deposits.
	6 Collection of Cash/Cheques/DD/PO/BC from cash section of NIFT Hyderabad Campus on Daily Basis.
	7 Mobile Banking, Phone Banking, Internet Banking, SMS alerts, Balance enquiry etc.
	8 Collection of student fee/fine etc. will be done by online gateway, RTGS, NEFT, through fee challan system and provide the MIS on daily basis.
	9 Net Banking (Only for employees, not for NIFT) and View facility without transaction facility of all Bank Accounts of NIFT.
	10 Supply of Cash, DD, PO, BC, Bank Advises, Bank Statement daily for NIFT only.
	11 Issue of Pay Order, Demand Draft/Bankers Cheque free of cost.
	12 Stop Payment for Cheque, PO/DD/BC
	13 Realization of Outstation Cheques/DD/PO/BC/Foreign Instruments
	14 Issue of Certificate/ Verification of signature/ standing instructions etc.
	15 To open saving flexi Bank accounts for NIFT with linked FD (Flexi) to avoid idle fund and earn interest on surplus amount.
	16 Cancellation/Duplication of PO/DD/BC including Foreign Instruments
	17 Deposit/clearance of Postal Orders

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	18	Issue of DD in foreign currency
	19	Issue of Letter of Credit (LC)
	20	Old Records/copies of paid Cheques
	21	Provide personal/car loans to the NIFT Hyderabad Employees at Special/Concessional rates.
	22	Provide housing loans to the NIFT Hyderabad Employees at Special/Concessional rates.
	23	Return of Instruments issued/Deposited
Bank will provide the following facilities free of cost to the student of NIFT Campus		
C	1	Open the Saving Bank Account with Zero Balance without any obligation for maintaining minimum balance.
	2	Issue of Cheque Books, Bank Statement/Pass Book, ATM Card
	3	Issue of Pay Order/ Demand Draft/ Banker Cheque
	4	Stop Payment for Cheque, PO/DD/BC
	5	Return of Instruments issued/deposited
	6	Issue of Certificate/Verification of Signature/standing instructions etc.
	7	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, Balance Enquiry etc.
	8	Provide education loan to the NIFT Hyderabad Students at special/concessional rates.
D	1	Any other services as requested from time to time.
	2	Any other free services you would like to offer to NIFT.


(K. Sakthi Narayanan)
Accounts Officer