NATIONAL INSTITUTE OF FASHION TECHNOLGY Head Office, New Delhi

"SARTHAK" NIFT FINANCIAL ASSISTANCE SCHEME

1. Short Title / Commencement

- 1.1 The policy shall be called "SARTHAK" NIFT Financial Assistance Scheme".
- 1.2 The financial assistance under "SARTHAK" NIFT Financial Assistance Scheme" is not an entitlement. It shall be subject to conditions and process prescribed in this policy.
- 1.3 This policy shall come into force with effect from academic year 2018-19

2. Purpose

To provide financial assistance to meritorious, needy and deserving students, belonging to the economically weaker sections of society.

3. Applicability of the Scheme

3.1 "SARTHAK" NIFT Financial Assistance Scheme" will be applicable to all the regular students of NIFT fulfilling prescribed criteria. The benefits of this Scheme shall not extend to NRI/ NRI sponsored students.

4. Rate of Financial Assistance

4.1 Under this Scheme financial Assistance to undergraduate students shall be provided as follows:

Category	Parental Income ceiling per annum	Percentage of Financial Assistance
A.	Upto Rs. 1.5 Lakhs	100% of the Tuition Fee
В	Above Rs. 1.5 Lakhs upto Rs. 2.5 Lakhs	75% of the Tuition Fee
C.	Above Rs. 2.5 Lakhs upto Rs. 4.0 Lakhs	50% of the Tuition Fee

4.2 Under this Scheme financial Assistance shall be provided to postgraduate students at the Campus as follows

Category	Parental Income ceiling per annum	Percentage Financial Assistance
A.	Rs. 1.5 Lakhs	75% of the Tuition Fee
В	Above Rs. 1.5 lakh upto Rs. 2.5 Lakhs	50% of the Tuition Fee
C.	Above Rs. 2.5 lakh upto Rs. 4.0 Lakhs	25% of the Tuition Fee

5. Eligibility Criteria for application

The students who fulfil the following criteria may apply for the financial assistance under this Scheme

5.1 Undergraduate and Postgraduate students of the regular programme of NIFT excluding those admitted under NRI/ NRI sponsored category.

- 5.2 The students must fall within the parental income slab as stipulated in section 4.1 & 4.2.
- 5.3 All the eligible first year students may apply irrespective of their ranks and marks in the entrance exam.
- 5.4 For the continuation of financial assistance to the students in 2nd, 3rd and 4th year of undergraduate level and 2nd year of postgraduate level, minimum average 6.00 SGPA in the last two consecutive semesters will be a necessary condition. The students will be required to submit their application for continuation of financial assistance in the next year along with all the documents in the beginning of the semester i.e. before the end of previous semester. Grant of assistance will be decided by the Campus before the fee is collected for the semester from the students.
- 5.5 The student should not have failed in any semester in the previous years of study in NIFT and must have cleared all the subjects of the previous semesters. Provided, relaxation may be sought from the competent authority in case a student has repeated the semester due to health reasons. The students who are on LOA (Leave of Absence) or have availed of the same are also eligible for the Assistance scheme.
- 5.6 A post graduate student's eligibility will only be on the satisfaction of the Screening Committee that if she/he is not able to provide collateral for availing the bank loan and his / her parental income falls within the prescribe income slabs.
- 5.7 In case a student is involved in any major or minor disciplinary violation, he/ she will not be eligible for subsidy during his/her remaining course at NIFT.
- 5.8 The students getting any other financial assistance / reimbursement towards expenditure on education from any other source viz Central / State Government / PSU / Trusts / private persons etc shall not be eligible to apply for the financial assistance under this scheme.
- 5.9 If the number of students goes beyond the cap prescribed by the Board of Governors from time to time, the financial assistance will be given on the basis of prioritization of the students. In case of prioritization students whose parental income is the lowest, will get the priority.

6. Process of Application Documents to be submitted with the Application Form for Financial Assistance

6.1 The students are required to apply for financial assistance under the scheme in a prescribed form given at **Format A.** Only those applications will be considered which are complete and supported by the prescribed mandatory as well as applicable documents. The complete application should be submitted within the timeline prescribed in the Schedule in Section 9.0. The forms will be made available in their respective departments/office of the Campus Director/ NIFT website.

Any blanks left in the application form will be construed as non disclosure of information and the incomplete application forms will be rejected.

6.2 Students will have to submit an undertaking with the application form to the effect that the assistance may be withdrawn and penalty imposed if the documents submitted as income proof are found to be false on verification. The undertaking is prescribed within **Format - A.**

6.3 The students should submit mandatory as well as applicable documents along with the application form. These are as follows:

6.3.1 **Mandatory Document:**

- i. One passport size photograph with signature (self attested).
- ii. Income declaration-affidavit **(Format- B)** on non-judicial stamp paper of 10 (Rupees Ten) by each parent.
- iii. Proof of permanent residence.
- iv. Photocopies of Passport and PAN card of parents / guardian and applicant. However, in case the student /parent/ guardian does not possess PAN Card and/or Passport, then an Affidavit may be taken from the student to that effect.
- v. School leaving certificate for class X and XII (Proof of school fee, wherever possible).
- vi. The copy of receipt of tuition fee paid for the current semester i.e. July December.
- vii. Schedule (Format -C details of agricultural land and property, etc.) duly signed by parent with relevant revenue record.
- viii. Bank statements for the last 12 months for all the accounts mentioned in Schedule (Format- C).

6.3.2 Copy of Following Documents (If applicable):-

- i. 3 year's Income Tax returns copy/Form 16 for salaried / 16 A for business owners.
- ii. Vehicle registration copy
- iii. Tehsildar certificate of agriculture land alongwith certified revenue records such as khasra, khatouni, etc.
- iv. Documents related to any other scholarship / sponsorship receipt.
- v. Document related to SC / ST / OBC / PHP certificate.
- 6.4 The forms complete in all respect with supporting documents should be submitted by the student to the Campus Director through their respective Course Coordinators. The income details are to be submitted in **Format B** and **Format C** under the signature of both the parents.

7. Process of scrutiny and approval

- 7.1 There will be two levels of scrutiny for the applications:
 - i. The first level committee will be a Scrutiny Committee of three members and will be constituted by the Campus Director. It will have at least one faculty member.

- ii. First level will entail desk scrutiny of application forms and proposing eligibility on the basis of total income of both the parents from all the sources and other income such as Agricultural, Business, Rent etc. It will also scrutinize whether all relevant information and documents are complete with the application forms. All incomplete forms will be recorded by the Scrutiny Committee and these will be placed separately after the approval of the Campus Director.
- iii. Second Level will include interaction of the student with the Screening Committee comprising following members :
- a) Joint Director
- b) Deputy Director (Finance & Accounts)
- c) Course Co-ordinator of the course (of which student has applied).
- d) One senior faculty member nominated by the Director.
- e) Student Development Activity Co-ordinator
- 7.2 The Committee would interview individual students and make a record note of the interview of each student who has applied for the financial assistance and has been found eligible by the Scrutiny Committee. The note should be recorded in the prescribed form **Format- D** which is to be signed by all the members. The committee would also recommend whether the applicant is eligible for the financial assistance, if so, the rate of financial assistance. The committee would also give their reasons in short for not recommending the financial assistance or the reduction in the rate of financial assistance applied by the student.
- 7.3 The suggested parameters for the consideration of the scrutiny committee are given in **Format-E**
- 7.4 Recommendations of the Scrutiny Committee shall be put up to the Campus Director for necessary approval and disbursal.
- 7.5 In case more than 25% of the first year students in a Campus are found eligible, the Campus Director shall forward a proposal to the Director General for seeking relaxation. The Director General after examining all such proposals may relax within the overall cap prescribed by the Board of Governors.
- 7.6 The Campus Director will prioritize students in favour of lower income, for the purpose of relaxation in the section
- 7.7 The student who is not satisfied with the decision taken by the Campus in respect of financial assistance can appeal to the Head (Academic Affairs) through Campus Director within 2 weeks from the declaration of final list of beneficiaries. The Campus Director will forward the appeal alongwith his comments to the Head Academic Affairs for decision of Academic Appeals Committee.
- 7.8 The Academic Appeal Committee will call for a report from the Campus as well as the views/detailed representation from the applicant The Academic appeal Committee will decide on the matter on the basis of facts placed before it. The Committee will communicate its decision to the Campus Director for further communication to the student.
- 7.9 The 2nd appellate authority would be Director General and the Board of Governors of the NIFT.

8 Disbursement of the financial assistance –

The process of disbursal will be as follows:

- i) All the students will have to pay the prescribed tuition fee of the first semester of the academic year i.e. session July December.
- ii) The financial assistance awarded to the student would be adjusted in the next semester's tuition fee i.e. session January June.
- iii) A certificate which is numbered and signed by the Joint Director and SDAC jointly will be given to the student selected for assistance. For the ease of operation this certificate may be printed on a coloured paper and coded.
- iv) This certificate will be issued only after receiving approval of the Campus Director.
- v) The student will submit this certificate to the Accounts Section through SDAC. The Accounts Section will give acknowledgement informing date of disbursal of financial assistance.
- vi) While paying fee for 2nd semester onwards, the student may make provision for financial assistance sanctioned and deposit the balance fee amount.
- vii) All reimbursements will be paid through the bank in the bank account as informed by the parent in the application form.
- viii) Steps will also be taken by SDAC to inform parents / guardians of such fee reimbursement.
- 8.1 The approved final list of recipients of Financial Assistance should be forwarded in the prescribed **Format-F** to Academic Affairs Department, Head Office for information after disbursal.
- 8.2 The application forms from the students with detailed documents will be sought in the first year. In the subsequent years documents on income etc will be sought to verify whether the income levels are within the prescribed slabs or they have increased. The level of financial assistance will be changed as per prescribed slabs.

9. Exceptions

- 9.1 NIFT reserves the right to impose penalty along with reimbursement and discontinue the financial assistance, if at any point of time it is found that a student has given incorrect information or hidden relevant facts.
- 9.2 The case in 2nd to 4th year of a course should normally be from the list of the students who have been awarded financial assistance in the first year. However, in exceptional circumstances, with prior approval of the Campus Director, the Scrutiny / Screening Committee can consider new cases for financial assistance from the students studying in 2nd, 3rd or 4th year.
- 9.3 There have been instances when due to certain emergencies such as loss of earning member, the student may need financial assistance. In such cases, there should not be any need for adhering to the schedule of disbursal. Such cases could be considered as an exception even in mid-term by the Screening Committee, with the approval of the Campus Director.

9.4 The financial assistance can be discontinued any time if there are cases of incorrect information; shortage of attendance; failure in any subject; SGPA falling to less than 6 for two semesters; repeat of a semester and involvement in a major / minor disciplinary violation.

10. Financial Implications

The expenditure on account of disbursement of financial assistance under this scheme will be met by the respective Campus from its own funds for which necessary budget provision may be earmarked.

11. Schedule

11.1 The schedule for the first sanction will be as follows:

S. No.	Activity	Timeline
1	Announcement of scheme and issue of application form	Last week of July
2	Last date for submission of completed forms	Last week of August
3.	Scrutiny of forms : Meeting of Scrutiny Committee	Within 2 weeks after last dates of submission of forms i.e. Second
4.	Meeting of Screening Committee	Within 1 weeks after completion of scrutiny of forms i.e.
5.	Approval by the Campus director	Within 1 week of receiving recommendation from the scrutiny
6.	Reimbursement of the fee after adjusting financial assistance	Within 1 week of approval by the Campus director i.e.
7.	Appeal	Within 2 weeks from the declaration of the final list of
8.	Communicate decision and disbursal to any remaining eligible candidates	Within 2 weeks of appeal i.e. 4th week of October.
9	Sending consolidated information to the Head Office in Form 'D'	By 15th November.

11.2 The schedule for the sanction in 2nd, 3rd and 4th year will be as follows:

S. No	Activity	Timeline
1	Last date for submission of application forms along with documents	30th April
2	Scrutiny of forms	30th May
3	Meeting of Screening Committee	4 th week of August
4	Approval by the Campus Director	2 nd week of September
5	Appeal	4 th week of September
6	Sending consolidated information to the Head Office in Form 'D'	15th November

NATIONAL INSTITUTE OF FASHION TECHNOLOGY GOVERNMENT OF INDIA

APPLICATION FORM FOR "SARTHAK" NIFT FINANCIAL ASSISTANCE SCHEME"

Form to be submitted to NIFT Campus (Allotted during admission)

ACADEMIC YEAR ---

FOR OFFICIAL USE ONLY

SI No. of Application	Year	Programme	Campus	Whether approved (Yes/No)	Approved rate of financial assistance

(Approving	Authority	Signature)

Affix a self attested passport size photograph

I. Student's Information

(a) Full Name (in block letters)

Surname										
First Name										
Middle Name										

Applicant's Name	Signature
(b) Student's information	
Date of Birth	
Gender (Male/Female)	
Batch of Admission	
Campus presently studying	
Programme	
Semester	
Roll No.	
Permanent Enrollment No.	
Original Allotted NIFT Campus (During Admission)	

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Applicant's Name.....

Class	Name of School	City	School fee per month
IX			
X			
ΧI			
XII			

Local Address Pin Code															_
Applicant's Tel Mobile No Email ID Permanent Ad										_	cert	ificat	e)		
House No.	 (,	2011	, 50		1001	1	<u>د. ۲۰۰۰</u>		3011		3311		٠,		 _
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City / Town/ Village															
P. O.															
District															
State															
Pin Code							•							•	
The student be : Attach a copy						/Circ	le): (Gene	ral/S	C/S	T/ OI	BC/F	PHP		

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Signature

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Na	me	& Address of the employer:																																	

	Tele	ephone No		
	Fax	no		
	(For	r those in Business):Father /Moth	ner	
	Nan	ne & Address of the business:		
	(Est	tablishment/ Office/ Shop, etc.)		
	Appl	icant's Name		Signature
	Tele	phone No		
	Fax	no		
III.	Fin	ancial Information:		
(a)		ether the student is getting subsidyte or Central govt.	y / scholarship / financia	l assistance from other Institutions / Yes/NO
	If ye	es, (Copy of document(s) may be	submitted)	
	(i)	Name of the granting institute	:-	
	(ii)	Address of the granting institute	:-	
	(iii)	Amount granted	t -	
(b)		ne parents are getting reimbursement ployer, furnish the details of the sa		cial assistance fully or partly from their
	The	e details of the same, if not, a certif	ficate from the employer	in this regard.
(c)		arents are not financially capable t ucation so far (If any, bank loan, etc		ils or source of funding for the
	Арр	olicant's Name		Signature

(d) Details of credit/debit cards used by self/parent (All cards)

Sr. No.	Name of the card	holder		Type of card	Name of issuing bank
	s any vehicle owned eparate documents				details of the vehicles (Attach
а	a. Two Wheeler	:- Ye	es/		
b	o. Four Wheeler	:- Ye	es/		

)	Is any vehicle owned I separate documents -	· .	• • •	ant? If yes, give details of the vehicles (Attacowned)
	a. Two Wheeler	:-	Yes/	
	b. Four Wheeler	:-	Yes/	
	c. Other vehicle (If	:-	Yes/	
	Registration copies (R	(C) of ve	hicle to be attached	, if the vehicle listed above financed by the
	bank, give latest state	ment of	the vehicle loan.	
	Applicant's Name			Signature

IV. Documents enclosed with the application:

Mandatory document	enclosed document (put a tick mark in case of yes)
One passport size photograph with signature.(self attested)	
Income declaration by parents with an affidavit (Annex I) on non-judicial stamp of `10 (Rupees Ten)	
Proof of permanent residence	
Photocopies of all pages of Passports and PAN card of parents / applicant	
A copy of receipt of tuition fee paid receipt (for the current semester) have to be submitted along with the subsidy application	
Schedule (Format C - details of agricultural land and property, etc.) duly signed by parent.	
School certificate for class X and class XII	

Applicant's Name	Signature

Following documents copy (If applicable):-

Latest Income Tax returns copy/Form 16 for Salaried and Form 16A for	Yes/No
Vehicle registration copy	Yes / No
Foreign exchange received document	Yes / No
Latest receipt of land tax paid	Yes / No
Tehsildar's certificate of agriculture land	Yes / No
Documents related to others scholarship / sponsorship	Yes / No
Certificate of SC / ST / OBC/PHP	Yes / No
Receipts of school fee wherever possible	Yes / No

٧	De	tails of the	bank account in which	financial assistance has to be deposited:
	Na	ame of the I	Bank	
		anch name SC Code	÷ &	
	Ba	ank A/c. nai o.	me &	
	Арі	plicant's Na	ame	Signature
VI	Ed	ucational I	ndicators	
	(i)	SGPA Ob	tained in:	
		S.No	Semester	SGPA
		1	1st	
		2	2nd	
		3	3rd	
		4	4th	
		5	5th	
		6	6th	
	ii)	Entrance	merit for the students of 1s	st semester
VII	De	claration b	y the Applicant:	
	i)	I hereby d	eclare that the information	given above and below is correct.
	ii)	sources.	If I apply for any other s	rship/financial assistance for this purpose from any othe scholarship/financial assistance and get it, I under take to nancial assistance received from NIFT.
	iii)	I shall abi SCHEME	•	dition of "SARTHAK" NIFT FINANCIAL ASSISTANCE
	iv)			violation of Rules/ Code of Conducts in/off campus OF on during my studies at NIFT till date.
	v)	I had atter	nded classes regularly and	I have had no attendance shortage.
		Applicant'	s Name	Signature

- vi) I undertake, that if at any stage, it is found (to the satisfaction of the sanctioning authority in the NIFT that) the information given by me is false or if I violate the terms and conditions of the financial assistance, the financial assistance sanctioned to me, may be cancelled and the Double amount of financial assistance thereon will be refunded by me or recovered from me, apart from this I may be also liable for such penal action as warranted by law.
- vii) I understand, that "mere submission of documents will not entitle me for financial assistance claim. The sanction will be based on the establishment of income status through submission of all necessary documents, fulfilment of all the conditions to the complete satisfaction of the Competent Authority:

	Signature of the applicant
	Name: Date : Place:
Par	rents:
i)	I hereby declare that I have read and agreed the information filled in this application form by my ward (name of the student) studying in
	(semester) of NIFT Centre.

Caution: This form not filled in all respect or any column left blank will be liable for rejection. If any column is not applicable to the applicant in the provided space mention "Not Applicable.

FORMAT FOR DECLARING: INCOME AFFIDAVIT (on ` 10/- non-judicial stamp paper)

Declaration of income of Parent/Guardian for the year (ending on 31st March,) for the purpose of NIFT's Fee Subsidy.
I,
(father's name) son of Shri/Smt. presently residing at
. solemnly affirm and say as follow:
That our son / daughter / dependent Shri/ Smt/ Kumari
2. That our annual family income in the preceding year ending 31st March is
3. That we further under take that in the event of the particulars given in this declaration being found false, we shall refund to the NIFT DOUBLE the amount of the subsidy paid to my ward and the NIFT's decision on whether the declaration of particulars is false shall be final and binding on us and also render myself liable for prosecution under the prevailing laws.
Signature of the mother and father of the student
Name in ful

SCHEDULE TO BE ATTACHED WITH INCOME AFFIDAVIT

 Details 	of A	gricu	Itural	Land
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Extent of Land held and Income	(a) Independently as owner	(b) Jointly as owner	(c) Independently as tenant
(i) Area (in Acres)			
(ii) Village			
(iii) Tehsil			
(iv) Type of Land			
(v) Source of irrigation			
(vi) Crops			
(vii) Survey No.			
(viii) Land Revenue			
(ix) Annual Income			

 Property held and income (Houses, Shops, Buildings, House sites, Ple
--

Pa	Part A						
(a)	House no.						
(b)	Street/Road						
(c)	Village/Town/Cit						
(d)	Area of site						
(e)	Rent derived if						
(f)	House tax						
(g)	Sanitary cess or						

Part B

Whether the whole or part of land/Building owned has been given out to tenants. If 'yes' particulars.

Part C

Address of	
License No	
Sales Tax	
Income Tax	
Annual	
	Nature of trade License No Sales Tax Income Tax

III. Annual Income, by parents/unmarried brothers and sisters for (Year):

S. No.	Information Required	Father	Mother	Unmarried Brothers/Sisters
1.	Name of the Employer /Self Employed/ Own Office/Unit in which working / Owned and			
	Designation			
3.	Office Address with Telephone nos.			
4.	 (a) Annual Gross Pay (Basic Pay + Dearness Allowance + House Rent Allowance + Traveling Allowance + Bonus + Incentives + Any other Allowance) + Pension without Deduction of Income Tax (Certificate from the employer/income Tax authority/Revenue Authority may be attached (b) Income from any business/ Self			
5.	Other benefits like house rent allowance, free house and other perquisites			
6.	Other source of Income :			
0.	(i) Income from subsidiary industries			
	Part-time occupation			
	(ii) Amounts drawn as wages			
	(iii) Any other income			

N.B.

- (1) Total income of the family should include income of father, mother / guardian, if any Income for the purpose of Means Test is defined as under:-
- (a) In the case of income from sources liable to income tax, income computed (after deduction for rebate able items) for the purpose of assessment of income tax, as per Income Tax rules for the year.
- (b) In the case of income not liable to income tax, such as income from Agriculture, etc. the net income that is arrived at after deduction expenditure incurred for earning that income.

IV Details of all bank accounts of both Parent/Guardian

Name (as	n the bank of the	Bank branch		Branch Code	Bank Account	Type of	MICR code of	
account		State	District	Pin	Number	Number	Bank Account (Saving/ Current)	the Bank

V Details of PAN CARD

Name	PAN CARD No.
Mother	
Father	

Name and Signature of Student

Name and Signature of both Parent/ Guardian of the Student

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

Record Note of the Interview carried out by the Scrutiny Committee for the financial assistance scheme

1.	Name of the stud	ent:				
2.	Department:	Sem	ester:			
3.	Father's name:					
4.	Occupation of Father:					
5.	Income stated in	the application form:				
6.	Academic Perfor	mance (SGPA)				
7.	Conduct					
8.	Attendance					
9.	Details on lifestyl	e observation:				
10.	Observations of t	he committee:				
11.	Recommendation	ns of the committee: Rejected / 25%	/ 50% / 75% /100%			
Sigı	nature of all the c	ommittee members				
CC o	f the Department	SDAC	Senior Faculty Members			
AD		Dy.Director(F&A)/ Accounts Office	er Joint Director			

SUGGESTED PARAMETERS FOR THE SCRUTINY COMMITTEE

The suggested parameters for the consideration of the scrutiny committee are as follows:

- 1. Verification of the documents submitted alongwith the financial assistance application form.
- 2. Lifestyle of the student during college life.
- 3. Verification of student's bank account statement.
- 4. Whether student comes on vehicle to the college.
- 5. Consistency in the information submitted in financial assistance Form with the Subsidy Form of previous year and also with the information submitted at the time of admission (Registration Form I) may be checked.
- 6. Abroad visits to be ascertained from copy of the passport submitted at the time of admission in order to assess the financial position of the parents.
- 7. The parent should submit a list of all Bank accounts with account transaction with last one year's bank statement:
- 8. Fee paid in school by applicant / siblings as a measure of consistency check.
- 9. Attendance of the student.
- 10. Academic record including verification on whether student has got required SGPA and has not failed in any subject.

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

Final List of beneficiaries to be awarded financial assistance

1.	Academic Year		

- 2. Name of the Campus
- 3. List of students of 1st year who are awarded Financial Assistance

Sr.	Name of the student	Department	Semester	UG/PG
1				
2				
3				

4. List of students of 2nd to 4th year who were given assistance in previous year but due to some reason there scholarship has been discontinued.

Sr.	Name of the student	Department	Semester	UG/PG
1				
2				
3				

5. List of students who were given assistance in previous year but have either been increased / decreased as per income slabs.

Sr.	Name of the student	Department	Semester	UG/PG
1				
2				
3				