



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

सांविधिक संस्थान निष्पत्त अधिनियम 2006, द्वारा शासित और
वस्त्र मंत्रालय, भारत सरकार द्वारा स्थापित

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

A Statutory Institute under the NIFT Act, 2006 and
set up by the Ministry of Textiles, Government of India

1502(10)/Accts HO/UBI/Op New Bank A/c/2018

02.12.2024

Subject : Selection of Bank for NIFT and its Campuses

Sir/Madam,

In continuation of Request for Proposal (RFP) vide our letter HO even dated 04.11.2024 and subsequently queries raised by the Banks during pre-bid meeting held on **18th November 2024 (Monday) at 11.00 am** at the Pupul Jayakar Hall, Ground Floor at National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas, New Delhi 110016 and accordingly some of the criteria under the head "**Performance Criteria (Marking Criteria)**" has been revised.

NIFT is inviting **revised Request for Proposal (RFP)** from the Banks for selection of Banking Partner for NIFT Head Office and its **18 Campuses** at present i.e. Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Panchkula, Daman and Varanasi. The evaluation criteria for selection of Banks is enclosed herewith and marked as Annexure P1. NIFT Srinagar may be added from the expiry of the present MOU with existing bank in the month of Oct 2025

The last date for submission of **revised RFP** is **11th December 2024(Wednesday)**. The offer should reach National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas New Delhi 110016 on or before **11th December 2024(Wednesday)**. Revised RFP can also be viewed on the website i.e. **www.nift.ac.in**

Yours Sincerely

(S P Singh)
Dy Director (F&A)

Encl: as above

डिजाइन मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान
An Institute of Design, Management and Technology
(An ISO 9001: 2015 certified Institute)

NIFT Campus, Hauz Khas, New Delhi - 110016

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Annexure P1

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

Head Office, New Delhi

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt of India)

Reference no. 1502(10)/Accts HO/UBI/Op New Bank A/c/2018

Revised Request for Proposal

(RFP)

For

Selection of Bank for

NIFT HO and its Campuses

Last date of submission of Proposal: 11th December 2024(Wednesday)

SELECTION CRITERIA FOR BANK

Certain financial and performance-based parameters have been made for selection of Bank ultimately leading to all round value criteria, faster remittance, payment and security of public money. A criteria matrix is enclosed with this letter vide Annexure P2. The criteria matrix has been divided into two sections i.e. Section (A) Mandatory Criteria and Section (B) Performance based criteria. Section (A) lays down qualifying criteria and Section (B) attempts to rank on the basis of marks obtained against criteria. Bank should provide the certified copies of the Annual Accounts and documentary evidence against each criterion, if available.

At least 40% marks out of total 90% marks in Section (B) are to be obtained for further processing / evaluation. Shortlisted Banks will be called for presentation before a designated committee. Committee will be evaluating the presentation and marks will be awarded out of total 10 marks. Bank which securing highest marks out of 100 marks will be selected for NIFT HO. New Delhi and its 18 No. of campuses. Srinagar may be added from the expiry of the present MOU with existing bank in the month of Oct 2025.

Contract of banking partner initial 05 years will be awarded to the selected Bank and extendable by another 5 years on the basis of satisfactory performance.

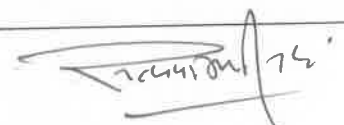
A handwritten signature in black ink, appearing to be 'A. Chaturvedi', with a horizontal line underneath it.

Brief About NIFT

National Institute of Fashion Technology (NIFT) set up by the Ministry of Textiles Government of India in 1986 is the pioneering Institute of Fashion Education in the country . It was made Statutory Institute in 2006 by an Act of the Parliament with the President of India as Visitor and has 19 full fledged professionally managed campuses all across the country with head office at New Delhi.

Brief details of the NIFT Head Office & its 17 Campuses as on 31.01.2024

Student's Strength	Nos
Under Graduate Courses	12042
Post Graduate Courses	1699
Short term certificate Courses	601
Employee/s Strength	
Officers and Faculty	772
Staff	728
Financial Details	
	Amount (Rs in lakhs)-Approx.
Monthly Average Salary per employee	1.00
Annual fees from the students	43071.96
Annual Hostel fees	4370.11
Existing Fixed Deposits with Bank	128565.84



CRITERIA FOR SELECTION OF BANK

A. MANDATORY CRITERIA

The following 04 criteria is mandatory to qualify separately and individually for selection of a Bank. Non-fulfilment of any of the criteria will lead to disqualification and reject further examination of the proposal.

S. No.	Description	Criteria	Remarks
1.	Profitability	Cumulative Profitability for last 03 financial years i.e. 2021-2022, 2022-2023 & 2023-2024 should not be negative	
2.	Capital Adequacy Ratio (CAR)	Minimum 9% at the end of the last financial year i.e. 2023-2024	
3.	Net Non-Performing Assets (NPA)	Not more than 5% of the Net advances at the end of the last financial year i.e. 2023-2024	
4.	Net worth	Minimum Net Worth not less than Rs. 200 crores at the end of the last financial year i.e. 2023-2024	

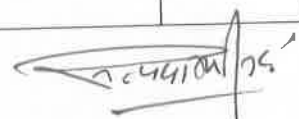
Bank should provide the certified copies of the Annual Accounts for examination of the proposal.



B. PERFORMANCE CRITERIA (Marking Criteria)

Performance criteria (Marking Criteria) at least 40% marks out of total 90% marks are to be obtained for further processing of the proposal of Bank

S. No.	Description	MARKS
1.	Branches in Districts (as per knowindia.India.Gov. in website there are 718 Districts as on 2021. i. Branches upto 25% of Districts 1 mark ii. Branches above 25% & upto 50% of Districts 2 marks iii. Branches above 50% & upto 75% of Districts 4 marks iv. Branches above 75% of Districts 5 marks	05
1(A)	No. of branches in vicinity of NIFT Campus: i. No. of branches within 1 Km of NIFT Campus: (No. of branches /19) x 5 Marks ii. No. of branches more than 1 Km but within 2 Km of NIFT Campus: (No. of branches /19)x4 Marks iii. No. of branches more than 2 Km but within 4 Km of NIFT Campus: (No. of branches/19)x3Marks iv. No. of branches beyond 4 Km of NIFT Campus: (No. of branches / 19) x 2 Marks	05
2.	Banks own ATM Network ATMs upto 25% of Districts 1 mark ATMs above 25% & upto 50% of Districts 2 marks ATMs above 50% & upto 75% of Districts 4 marks ATMs above 75% of Districts 5 marks	05
2(A)	No. of ATMs in vicinity of NIFT Campus : i. No. of ATMs within 1 Km of NIFT Campus: (No. of ATMs/19) x 4Marks ii. No. of ATMs more than 1 Km but within 2 Km of NIFT Campus : (No. of ATMs/19) x 3 Marks iii. No. of ATMs more than 2 Km but within 4 Km of NIFT Campus : (No. of ATMs / 19) x 2 Marks iv. No. of ATMs beyond 4 Km of NIFT Campus : (No. of ATMs / 19) x 1 Mark	04
2(B)	Facility of issuing CUG cards for Campuses (i) Yes: 1 Mark (ii) No : 0 Mar	01
3.	Insurance Cover to salary Account Holder of NIFT employees / NIFT students Account Holder i. Insurance cover to NIFT employees holding Bank account with Bank : (Amount / Max amount by any participating Bank) x 5 ii. Insurance cover to NIFT students holding Bank account with Bank : (Amount / Max amount by any participating Bank) x 5	10



S. No.	Description	MARKS
3(A)	<p>Average of insurance amount disbursed on account of death of Salary account holder in last three FY i.e. 2021-22, 2022-23, 2023-24</p> <p>i. Less than 5 Lacs : 1 Mark ii. more than Rs. 5 Lacs but less than Rs. 10 Lacs : 4 marks iii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 6 marks iv. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 8 marks v. more than Rs. 30 Lacs : 10 marks</p>	10
4.	<p>Capability of Bank I.T. Infrastructure</p> <p>Average of Volume of Digital transactions (ECS, NEFT, RTGS, Cards ,Mobile transactions etc.) per month in the FY 2023-2024</p> <p>i. Average Digital transactions Volume upto 5 lakhs 1 mark ii. Average Digital transactions Volume above 5 lakhs upto 10 lakhs 2 marks iii. Average Digital transactions Volume above 10 lakhs upto 25 lakhs 4 marks iv. Average Digital transactions Volume above 25 lakhs 5 marks</p>	05
5.	<p>Amount disbursed in FY 2023-2024 to educational institutes for sponsoring institutes' events :</p> <p>i. Rs. 5 Lacs to 10 Lacs : 1 Mark ii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 4 marks iii. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 6 marks iv. more than Rs. 30 Lacs but less than Rs. 40 Lacs : 8 marks v. more than Rs. 40 Lacs : 10 marks</p>	10
6.	<p>Average amount of collateral-free educational loans disbursed for pursuing education in India in last three FY i.e. 2021-22, 2022-23, 2023-24 :</p> <p>i. Rs. 5 Lacs to 10 Lacs : 1 Mark ii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 4 marks iii. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 6 marks iv. more than Rs. 30 Lacs but less than Rs. 40 Lacs : 8 marks v. more than Rs. 40 Lacs : 10 marks</p>	10
7.	<p>No. of salary accounts :</p> <p>i. 10,000 to 20,000 accounts : 1 mark ii. more than 20,000 accounts but less than 30,000 : 2 marks iii. more than 30,000 accounts but less than 40,000 : 3 marks iv. more than 40,000 accounts but less than 60,000 : 4 marks ii. more than 60,000 accounts : 5 marks</p>	05

[Handwritten Signature]

S. No.	Description	MARKS
8.	Provisioning Coverage Ratio (PCR) in 2023-24	05
	i. PCR less than 0.5%	1 mark
	ii. PCR between 0.5% to 0.6%	2 marks
	iii. PCR more than 0.7%	4 marks
	iv. PCR more than 0.8 %	5 marks
9.	Number of complaints in major 2 categories received at Banking ombudsman Office during the FY 2022-2023 and whose report was published in report by RBI	10
	i. Above 10,000/-	2.5 marks
	ii. Up to 10,000/-	5 marks
	iii. Up to 5,000/-	7.5 marks
	iv. Less than 3,000/-	10 marks
10.	Holding of license for Payment Gateway Aggregator (PGAs) functionality or owning PGA functionality OR valid MoU with PGA service providers	05
	TOTAL MARKS	90
C	Presentation by Banks	10
	Total Marks	100

Bank should provide the certified copies of the documentary evidence in respect of the Mandatory and performance criteria for evaluation, if available.

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The Director
NIFT Campus,
No. 21st, 16th Cross Street
27th Main Road, Sector 1
HSR Layout, Bengaluru - 560 102 (Karnataka)

The Director
NIFT Campus,
Bhopal Indore Bypass Road,
Bhauri, Bhopal 462030 (MP)

The Director
NIFT Campus
IDCO Plot No.-24
Chandaka Industrial Estate, Patia
Bhubaneswar-751024,
Odisha.

The Director
NIFT Campus,
Rajiv Gandhi Salai Taramani,
Chennai - 600 113
Tamil Nadu

The Director
NIFT Campus,
Block 5 & 6, Govt. Engineering College Campus,
Mota Faliya, Varkund, Nani Daman,
Daman - 396210

The Director
NIFT Campus,
Hauz Khas, Near Gulmohar Park,
New Delhi - 110 016

The Director
NIFT Campus,
GH-O Road,
Behind Info City,
Near DAIICT,
Gandhinagar - 382 007
Gujarat

The Director
NIFT Campus,
Opposite Hi-tech City,
Cyberabad Post,
Madhapur, Hyderabad - 500 081
Telangana

The Director
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Karwar,
Jodhpur - 342037
Rajasthan,

The Director
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Chheb, Kangra,
Himachal Pradesh, 176001

The Director
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Dharmasala,
Mangattuparamba,
Kannur - 670 562(Kerala)

The Director
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Sector III, Salt Lake City,
Kolkata - 700 106(West Bengal)

The Director
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Plot No. 15, Sector - 4
Kharghar, Navi Mumbai - 410 210
Maharashtra

The Director
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Sector 23, Panchkula
Haryana - 134116

The Director
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Mithapur Farms,
Patna - 800001
Bihar

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The Director
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