

राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

वस्त्र मंत्रालय, भारत सरकार / Ministry of Textiles, Govt. of India

हेड ऑफिस ,हौज खास, नई दिल्ली -110016 /Head Office, Hauz Khas, New Delhi – 110016

1502(10)/Accts HO/UBI/Op New Bank A/c/2018

08.10.2026

OFFICE MEMORANDUM

Pursuant to the RFP issued by NIFT for selection of Banking Partners for NIFT Head Office and its Campuses, and based on the prescribed evaluation criteria and presentations made by the banks, the following banks has been considered for empanelment for an initial period of three (3) years:

1. M/s IDBI Bank Ltd- Primary Bank
2. M/s Axis Bank Ltd- Secondary Bank
3. Indian Bank- Third Bank.

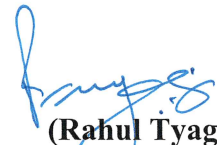
The contract may be extended for a further period of upto two (2) years subject to satisfaction performance & approval of competent authority of NIFT.

The above banks are advised to enter into an MoU with NIFT within 10 Days from the date of issuance of this OM i.e. on or before 19/10/2026 incorporating the terms and conditions of the RFP, services/facilities committed in their respective proposals, applicable free-of-cost services, and all other agreed terms and conditions.

The above banks are requested to coordinate with NIFT for completion of the MoU formalities.

The content of MOU will be sent shortly.

This issues with the approval of the competent Authority.



(Rahul Tyagi)
Dy Director (F&A)-II