



राष्ट्रीय फैशन टेक्नालॉजी संस्थान

वस्त्र मंत्रालय, भारत सरकार
सिडको, ईलेक्ट्रॉनिक कॉम्प्लेक्स रंगरेंट
श्रीनगर-191132, जम्मू कश्मीर

National Institute of Fashion Technology

Ministry of Textiles, Govt. of India

SIDCO Electronic Complex Rangreth, Srinagar-191132, J&K

<https://nift.ac.in/srinagar>

16444/NIFT/Srinagar/ Bank /2019/1600

Dated 27/06/2022

Subject: -Invitation for submission of Expression of Interest (EoI) for Empanelment of Bank with National Institute of Fashion Technology (NIFT), Srinagar (Ompora, Budgam) J&K.

National Institute of Fashion Technology Srinagar is hereby inviting an Expression of Interest (EOI) from all leading public sector and scheduled private sector banks for providing banking services stated in EoI to be offered to NIFT Srinagar, its Students, Officers/Faculty members/Staff Members. An indicative list of services to be provided by bankers free of cost/concessional rates is enclosed herewith (Annexure 1). Expression of interest can also be viewed on the NIFT Srinagar website <https://www.nift.ac.in/srinagar/> The last date of submission of EOI is 13/07/2022 on the letterhead of the bank through speed post/by hand and should reach the National Institute of Fashion Technology Srinagar, SIDCO Electric Complex Rangreth Srinagar J&K - PIN 191132 .Based on the offers received through EOI shortlisting of banks will be done for the final presentation. The selection of the banks shall be on the basis of the presentation of bank representatives and the proposals submitted. It is mandatory for the selected bank to open a branch/extension counter at NIFT Campus Ompora, Budgam J&K, and must-have modern e- facilities (ATM/CDM etc) and dedicated staff to cater to NIFT Staff and Students. NIFT Campus, Ompora, Budgam has dedicated space for housing bank branch which shall be allotted to the selected bank. Monthly maintenance charges shall be payable by the selected bank as per the CPWD norms.

This Issue with the approval from Competent authority

Harish
Accounts Officer
NIFT Srinagar

National Institute of Fashion Technology - Srinagar

List of Services to be provided by Banker Free of cost / concessional rates
(Details may be mentioned in EOI)

16444/NIFT/Srinagar/Bank /2019

Name of Bank:

Address:

S/N	PARTICULARS	MENTION YES/NO	WEIGHTAGE POINTS
	Mandatory Services (Non-Fulfilment would amount to Non-qualification)		
A	1 Whether Bank will install ATM/ CDM facility in NIFT-Srinagar, Ompora BudgamJ&K		No weightage points as nature of services are mandatory.
	2 Whether banking facilities (collection of cash/Cheque/DD/PO etc.) will be provided at at campus through dedicated a branch/ extension counter.		
	3 Whether bank will provide a dedicated payment gateway for collection of fees from the students, Fees due report, collection report etc free of cost to Institute and the students. NIFT Srinagar will provide students related data to bank at the beginning of each semester.		
	Facilities to the NIFT-Srinagar (Including Employees)		
1	Bank has Branches at place where 17 NIFT Centers are located through India.		3
2	Opening of the saving bank account with zero balance for NIFT employees without any obligation for maintaining minimum balance & in case of closure of Account, no charges shall be levied to NIFT as well as employees.		4
3	Issue of printed Cheque books free of cost to all NIFT employees.		2
4	Issue of NIFT Srinagar monthly Bank statements in hard copy & soft copy through emails regularly.		4
5	Remittance through NEFT/RTGS/IMPS etc. in India & abroad (Abroad-excluding NIFT Employee) free of cost on the same working day.		5

B	6	General Banking Services like Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance inquiry etc free of cost.	5	
	7	Net banking with view & transaction facility only for Statutory Accounts and 'View only Facility' for other accounts will be provided by the bank free of cost for NIFT-Srinagar (excluding employees).	5	
	8	Issue of Pay Order/ Demand Draft / Banker's Cheque/ Bank advice/ Bank Statement free of cost.	3	
	9	Stop payment for the PO/DD/BC etc. free of cost.	3	
	10	No Charges should be levied to NIFT Srinagar for outstation cheque clearance, preparation of Demand Draft/Pay Order facilities offered to NIFT.	5	
	11	Issue of various certificates (Closing balance, interest certificate etc) / verification of signature/ standing instruction etc. free of cost.	2	
	12	To open Saving Flexi Bank accounts for NIFT-Srinagar with linked FD (Flexi) to avoid idle funds & earn interest on the surplus amount.	5	
	13	Cancellation / Duplication of PO/DD/BC including foreign instruments free of cost.	5	
	14	Deposit/ clearance of Postal orders.	5	
	15	Conversion of Indian currency into Foreign currency.	5	
	16	Issue of Letter of Credit (LC) and Bank Guarantee.	5	
	17	Old records/copies of paid cheques on demand.	2	
	18	Return of Dishonored instruments back to NIFT Srinagar on Priority.	2	
	19	Installation of POS Machine at NIFT Srinagar Centre in Accounts Section, free of cost.	2	
	20	% of concession in the interest rate while sanctioning loan to NIFT Employees over prevailing bank market rates	3	
	21	% of additional interest rate on Fixed Deposits to be offered to Institute over and above the prevailing bank rates.	5	
	Bank to provide following facilities to the students of NIFT Srinagar, free of cost			
	1	Open the saving bank account with zero balance without any obligation for maintaining balance.	2	
	2	Issue of Cheque books, Bank statement/Pass Book, ATM Card free of cost.	2	

C	3	Issue of Pay Order/ Demand Craft / Bankers Cheque free of cost.	2
	4	Stop Payment for Cheque, PO/DD/BC free of cost and return of dishonored instruments back to Students on Priority.	2
	5	General Banking Services like Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance inquiry etc free of cost.	2
	6	The selected Bank to offer Educational Loan to the Students of NIFT, Srinagar on concessional rates, on priority basis and on single window clearance. The banking partner shall have to undertake all formalities at their level required to sanction education Loan from Srinagar and to pay at Srinagar irrespective of student's domicile. The banking partner shall have to organize camp e.g. 'Loan Mela' at the Campus during Orientation programme at the beginning of the academic session.	10
D	Any other facilities such as:		
	1	Maximum amount of annual sponsorship to NIFT to support under CSR fund of the bank. (5 points for each Rs. 100,000/- one lakh)	20
	2	various activities such as Fashion Spectrum, Convocation, Converge etc.	
	3	various Clubs such as Sports, Cultural, Literary & ESSE.	
	4	adoption of Nursery, Fountain and Water cooler etc.	
Total weightage points			120

Note : The details on above points may be mentioned in EOI.

General Terms & Conditions:

- 1 Selection of banking partner will be purely on the basis of eligibility & weightage points obtained by the bank. The engagement of banks will be valid for a period of three years only, extension will be done on a year-to-year basis.
- 2 NIFT Srinagar will offer space with in the campus for the installation of ATM / Extension counter on payment of maintenance charges fixed by NIFT
- 3 Electricity charges on consumption of Electricity will be borne by the bank for the ATM/ Extension counter on actual basis.
- 4 Municipal / property Tax will be borne by the bank on propionate basis
- 5 The overall weightage points are 120 as per above criteria, in case of a tie of marks between two or more banks, preference shall be given to the Bank providing better facility at NIFT Campus Ompora Budgam through Bank Branch/ Extension Counter. This shall be evaluated by a committee through presentation whose decision shall be final.
- 6 The prescribed format duly filled should reach to the office of Accounts Officer NIFT

through Speed Post / by hand .

- 7 The selected bank has to nominate at least one nodal officer to deal with day to day matters, further quarterly review meetings will be held in NIFT Campus in which the Branch Manager along with Nodal officer will the member in order to resolve pending issues (if any)
- 8 In case of default/ failure of any of the terms and condition to the EOI and MoU, NIFT reserve the right to shift all deposits and Terms deposit to any other bank without explaining the reason of the same.
- 9 An MoU shall be executed with the selected bank .The terms and conditions of MoU based on EOI shall be finalized by NIFT Srinagar after the selection of Bank.

Date :

(Authorized signatory with bank seal)

Name

Designation